

Registered Number 04936607

LAKSHMI CONSTRUCTION LIMITED

Abbreviated Accounts

31 October 2007

LAKSHMI CONSTRUCTION LIMITED

Registered Number 04936607

Balance Sheet as at 31 October 2007

	Notes	2007 £	2006 £
Fixed assets			
Tangible	2	360	480
Total fixed assets		360	480
Current assets			
Stocks		83,000	83,000
Debtors		743,230	850,954
Total current assets		826,230	933,954
Creditors: amounts falling due within one year		(810,037)	(893,300)
Net current assets		16,193	40,654
Total assets less current liabilities		16,553	41,134
Provisions for liabilities and charges			(38)
Total net Assets (liabilities)		16,553	41,096
Capital and reserves			
Called up share capital		100	100
Profit and loss account		16,453	40,996
Shareholders funds		16,553	41,096

- a. For the year ending 31 October 2007 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
- b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 221; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 27 May 2009

And signed on their behalf by:
J Dadhria, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 31 October 2007

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings 25.00% Reducing Balance

2 Tangible fixed assets

Cost	£
At 31 October 2006	1,000
additions	
disposals	
revaluations	
transfers	
At 31 October 2007	<u>1,000</u>
Depreciation	
At 31 October 2006	520
Charge for year	120
on disposals	
At 31 October 2007	<u>640</u>
Net Book Value	
At 31 October 2006	480
At 31 October 2007	<u>360</u>

3 Transactions with directors

During the year the company undertook transactions with the following entities in which the directors, J Dadhria and T Mohammed, have an interest. In the directors' opinion the transactions have been undertaken on an arm's length basis at fair market prices. Sales to Lakshmi Properties Limited £246,156; year end debtor £531,673; loan creditor £63,438. Sales to D M Investments £45,000; year end debtor £294,530; loan creditor £389,223. Chiltonvale Investments, loan creditor £150,999. Lakshmi Motors Limited; trade debtor £82,302. Sales to T M Investments £57,217; year end debtor £57,217.