Registered number
04935621

ComputerMinds Limited

Unaudited Filleted Accounts

31 October 2017

ComputerMinds Limited

Registered number: 04935621

Balance Sheet

as at 31 October 2017

	Notes		2017		2016
			£		£
Fixed assets					
Tangible assets	3		449,343		449,117
Investments	4		82,000		95,000
			531,343		544,117
Current assets					
Debtors	5	331,645		305,242	
Cash at bank and in hand		1,298,540		1,165,194	
		1,630,185		1,470,436	
Creditors: amounts falling due within one year	6	(97,034)		(83,103)	
Net current assets			1,533,151		1,387,333
Total assets less current liabilities			2,064,494		1,931,450
Provisions for liabilities			(1,717)		(1,243)
Net assets			2,062,777		1,930,207
Capital and reserves					
Called up share capital			90		90
Capital redemption reserve			10		10
Profit and loss account			2,062,677		1,930,107
Shareholders' funds			2,062,777		1,930,207

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

M J Dixon

Director

Approved by the board on 30 July 2018

ComputerMinds Limited

Notes to the Accounts

for the year ended 31 October 2017

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold buildings	over 200 years
Plant and machinery	over 3 years and 25% reducing balance basis

Investments

Unlisted investments are measured at fair value unless the value cannot be measured reliably, in which case they are measured at cost less any accumulated impairment losses. Changes in fair value are included in the profit and loss account.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing

differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

2 Employees

	2017 Number	2016 Number
Average number of persons employed by the company	15	13

3 Tangible fixed assets

	Land and buildings £	Plant and machinery etc £	Total £
Cost			
At 1 November 2016	453,702	33,515	487,217
Additions	-	6,150	6,150
At 31 October 2017	453,702	39,665	493,367
Depreciation			
At 1 November 2016	11,128	26,972	38,100
Charge for the year	2,268	3,656	5,924
At 31 October 2017	13,396	30,628	44,024
Net book value			
At 31 October 2017	440,306	9,037	449,343
At 31 October 2016	442,574	6,543	449,117

4 Investments

	Other investments £

Cost	
At 1 November 2016	95,000
Disposals	(13,000)
At 31 October 2017	82,000

5 **Debtors**	2017	2016
	£	£
Trade debtors	169,000	248,191
Other debtors	162,645	57,051
	331,645	305,242

6 **Creditors: amounts falling due within one year**	2017	2016
	£	£
Trade creditors	5,535	2,604
Taxation and social security costs	53,545	60,425
Other creditors	37,954	20,074
	97,034	83,103

7 Other information

ComputerMinds Limited is a private company limited by shares and incorporated in England. Its registered office is:

Bank House

1 Burlington Road

Bristol

BS6 6TJ

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.