Registered number
04935621

ComputerMinds Limited

Abbreviated Accounts

31 October 2016

ComputerMinds Limited

Chartered Accountants' report to the board of directors on the preparation of the unaudited abbreviated accounts of ComputerMinds Limited for the year ended 31 October 2016

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of ComputerMinds Limited for the year ended 31 October 2016 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of Directors of ComputerMinds Limited, as a body, in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the accounts of ComputerMinds Limited and state those matters that we have agreed to state to the Board of Directors of ComputerMinds Limited, as a body, in this report. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than ComputerMinds Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that ComputerMinds Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of ComputerMinds Limited. You consider that ComputerMinds Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of ComputerMinds Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the abbreviated accounts.

Rossiter Smith & Co.
Chartered Accountants
Bank House
1 Burlington Road
Bristol
BS6 6TJ

28 July 2017

ComputerMinds Limited

Registered number: 04935621

Abbreviated Balance Sheet

as at 31 October 2016

	Notes		2016		2015
			£		£
Fixed assets					
Tangible assets	2		449,117		452,962
Investments	3		95,000		45,000
			544,117		497,962
Current assets					
Debtors		305,242		401,045	
Cash at bank and in hand		1,165,194		1,255,301	
		1,470,436		1,656,346	
Creditors: amounts falling due within one year		(83,103)		(215,839)	
Net current assets			1,387,333		1,440,507
Total assets less current liabilities			1,931,450		1,938,469
Provisions for liabilities			(1,243)		(1,624)
Net assets			1,930,207		1,936,845
Capital and reserves					
Called up share capital	4		90		90
Capital redemption reserve			10		10
Profit and loss account			1,930,107		1,936,745
Shareholders' funds			1,930,207		1,936,845

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

M J Dixon

Director

Approved by the board on 28 July 2017

ComputerMinds Limited

Notes to the Abbreviated Accounts

for the year ended 31 October 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2008).

Turnover

Turnover represents the value, net of value added tax and discounts work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land and buildings	0.5% straight line
Plant and machinery	25% reducing balance and 33.33% straight line

Investments

Investments are included in the balance sheet at cost together with the incidental costs of acquisition. Provision is made for any impairment in value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

2 Tangible fixed assets

	£
Cost	
At 1 November 2015	485,468
Additions	1,749
At 31 October 2016	487,217
Depreciation	
At 1 November 2015	32,506
Charge for the year	5,594
At 31 October 2016	38,100

Net book value		
At 31 October 2016		449,117
At 31 October 2015		452,962

3	**Investments**	**£**
	Cost	
	At 1 November 2015	45,000
	Additions	50,000
	At 31 October 2016	95,000

4	**Share capital**	**Nominal value**	**2016 Number**	**2016 £**	**2015 £**
	Allotted, called up and fully paid:				
	Ordinary shares	£1 each	90	90	90

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.