

Registered Number 04934603

WOODCROFT CONSTRUCTION LTD

Abbreviated Accounts

31 October 2016

Abbreviated Balance Sheet as at 31 October 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
Fixed assets			
Tangible assets	2	16,884	8,658
		<u>16,884</u>	<u>8,658</u>
Current assets			
Stocks		97	100
Debtors		8,768	1,125
Cash at bank and in hand		13,602	20,382
		<u>22,467</u>	<u>21,607</u>
Creditors: amounts falling due within one year		<u>(34,196)</u>	<u>(24,170)</u>
Net current assets (liabilities)		<u>(11,729)</u>	<u>(2,563)</u>
Total assets less current liabilities		<u>5,155</u>	<u>6,095</u>
Total net assets (liabilities)		<u>5,155</u>	<u>6,095</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		5,055	5,995
Shareholders' funds		<u>5,155</u>	<u>6,095</u>

- For the year ending 31 October 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 27 February 2017

And signed on their behalf by:
I HOSKINS ESQ, Director

Notes to the Abbreviated Accounts for the period ended 31 October 2016**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective January 2015

Turnover policy

The turnover shown in the profit and loss account represents amounts invoiced during the year.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Tangible assets depreciation policy

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery - 25% reducing balance

Motor Vehicles - 25% reducing balance

Equipment - 25% reducing balance

2 Tangible fixed assets

	£
Cost	
At 1 November 2015	28,658
Additions	14,719
Disposals	(3,259)
Revaluations	-
Transfers	-
At 31 October 2016	<u>40,118</u>
Depreciation	
At 1 November 2015	20,000
Charge for the year	5,628
On disposals	(2,394)
At 31 October 2016	<u>23,234</u>
Net book values	
At 31 October 2016	<u><u>16,884</u></u>
At 31 October 2015	<u><u>8,658</u></u>

3 Transactions with directors

Name of director receiving advance or credit:	I Hoskins Esq
Description of the transaction:	Directors current account
Balance at 1 November 2015:	£ 21,511
Advances or credits made:	£ 11,304
Advances or credits repaid:	-
Balance at 31 October 2016:	<u>£ 32,815</u>

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