

COMPANY REGISTRATION NUMBER 4934603

WOODCROFT CONSTRUCTION LIMITED
ABBREVIATED ACCOUNTS
31 OCTOBER 2012



TML
Chartered Certified Accountants
TML House
1a The Anchorage
Gosport
Hampshire
PO12 1LY

WOODCROFT CONSTRUCTION LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 OCTOBER 2012

CONTENTS

PAGE

Abbreviated balance sheet

1

Notes to the abbreviated accounts

2

WOODCROFT CONSTRUCTION LIMITED

ABBREVIATED BALANCE SHEET

31 OCTOBER 2012

	Note	2012	2011
		£	£
FIXED ASSETS	2		
Tangible assets		8,208	7,571
CURRENT ASSETS			
Stocks		174	212
Debtors		4,392	4,974
Cash at bank and in hand		13,209	11,323
		17,775	16,509
CREDITORS: Amounts falling due within one year		20,382	18,501
NET CURRENT LIABILITIES		(2,607)	(1,992)
TOTAL ASSETS LESS CURRENT LIABILITIES		5,601	5,579
CAPITAL AND RESERVES			
Called-up equity share capital	4	100	100
Profit and loss account		5,501	5,479
SHAREHOLDERS' FUNDS		5,601	5,579

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 18 December 2012, and are signed on their behalf by

I HOSKINS ESQ
Director



Company Registration Number 4934603

The notes on pages 2 to 3 form part of these abbreviated accounts

WOODCROFT CONSTRUCTION LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 OCTOBER 2012

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Plant & Machinery	- 25% reducing balance
Motor Vehicles	- 25% reducing balance
Equipment	- 25% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

WOODCROFT CONSTRUCTION LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 OCTOBER 2012

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 November 2011	18,670
Additions	<u>3,374</u>
At 31 October 2012	<u>22,044</u>
DEPRECIATION	
At 1 November 2011	11,099
Charge for year	<u>2,737</u>
At 31 October 2012	<u>13,836</u>
NET BOOK VALUE	
At 31 October 2012	<u>8,208</u>
At 31 October 2011	<u>7,571</u>

3. RELATED PARTY TRANSACTIONS

The company was under the control of I Hoskins Esq throughout the current and previous year I Hoskins Esq is the managing director and sole shareholder

Dividends of £7,800 (2011 £10,000) were paid to the director in the year

The balance outstanding at the year end amounted to £11,861 (2011 £8,821) due to the director

No further transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard for Smaller Entities

4. SHARE CAPITAL

Authorised share capital:

	2012 £	2011 £
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Allotted, called up and fully paid:

	2012 No	£	2011 No	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>