

Registered number
04933607

Carpets and Furniture 4U Limited

Abbreviated Accounts

31 March 2007



Carpets and Furniture 4U Limited
Abbreviated Balance Sheet
as at 31 March 2007

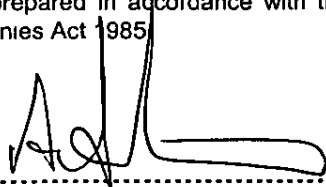
	Notes	2007 £	2006 £
Fixed assets			
Tangible assets	2	1,441	1,897
Current assets			
Stocks		23,705	18,375
Debtors		23,013	15,569
Cash at bank and in hand		999	100
		<u>47,717</u>	<u>34,044</u>
Creditors' amounts falling due within one year		<u>(168,895)</u>	<u>(130,979)</u>
Net current liabilities		<u>(121,178)</u>	<u>(96,935)</u>
Net liabilities		<u>(119,737)</u>	<u>(95,038)</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		(119,837)	(95,138)
Shareholder's funds		<u>(119,737)</u>	<u>(95,038)</u>

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The director acknowledges his responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985



.....
A Jackson
Director

Approved by the board on 22 October 2008

Carpets and Furniture 4U Limited
Notes to the Abbreviated Accounts
for the year ended 31 March 2007

1 Accounting policies

Accounting convention

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Fixtures, fittings and equipment	25% reducing balance
----------------------------------	----------------------

Stocks

Stock is valued at the lower of cost and net realisable value

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Carpets and Furniture 4U Limited
Notes to the Abbreviated Accounts
for the year ended 31 March 2007

2 Tangible fixed assets	£
Cost	
At 1 April 2006	3,284
Additions	26
At 31 March 2007	3,310
Depreciation	
At 1 April 2006	1,387
Charge for the year	482
At 31 March 2007	1,869
Net book value	
At 31 March 2007	1,441
At 31 March 2006	1,897

3 Share capital			2007	2006
			£	£
Authorised				
Ordinary shares of £1 each			100	100
	2007	2006	2007	2006
	No	No	£	£
Allotted, called up and fully paid				
Ordinary shares of £1 each	100	100	100	100

4 Transactions with the director

A Jackson's directors loan account had a credit balance of £100,155 (2006 £78,017) at the period end

Confirm Change of Accounting Reference Date

[HELP](#)

Company Number:	05247949
Company Name:	ROBERT WEST CONSTRUCTION LIMITED

The accounting reference period **31/10/2008** is **extended** so as to end on **31/03/2009**

[GO BACK](#)

[CONFIRM](#)

Service Desk +44 (0)303 1234 500 available 08 30 to 18 00 (UK time) *Mon-Fri Email enquiries@companieshouse.gov.uk