REGISTERED NUMBER: 04933513

ROCK OF AGES MUSIC LIMITED

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2017

ROCK OF AGES MUSIC LIMITED (REGISTERED NUMBER: 04933513)

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FOR THE YEAR ENDED 31ST MARCH 2017

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ROCK OF AGES MUSIC LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MARCH 2017

DIRECTOR:	C Jones
SECRETARY:	Mr. C Jones
REGISTERED OFFICE:	W H Prior Railway Court Off Ten Pound Walk Doncaster South Yorkshire DN4 5FB
REGISTERED NUMBER:	04933513
ACCOUNTANTS:	W H Prior Chartered Certified Accountants Railway Court Off Ten Pound Walk Doncaster South Yorkshire DN4 5FB
BANKERS:	Lloyds TSB 55 High Street Doncaster South Yorkshire DN1

BALANCE SHEET
31ST MARCH 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	5		**3,172**		3,641
CURRENT ASSETS					
Stocks		**35,550**		35,050	
Debtors	6	**290**		660	
Cash at bank and in hand		**13,656**		9,277	
		49,496		44,987	
CREDITORS					
Amounts falling due within one year	7	**42,027**		47,766	
NET CURRENT ASSETS/(LIABILITIES)			**7,469**		(2,779)
TOTAL ASSETS LESS CURRENT LIABILITIES			**10,641**		862
PROVISIONS FOR LIABILITIES			**603**		728
NET ASSETS			**10,038**		134
CAPITAL AND RESERVES					
Called up share capital			**100**		100
Retained earnings			**9,938**		34
SHAREHOLDERS' FUNDS			**10,038**		134

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 21st June 2017 and were signed by:

C Jones - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Rock of Ages Music Limited is a private company, limited by shares , registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable net of VAT and trade discounts. The policies adopted for the recognition of turnover are as follows:

Sale of goods - Turnover from the sale of goods is recognised at the point of sale, with refunds arising in respect of sales being recognised when a refund has been agreed.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 20% on reducing balance and 15% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

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4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 .

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1st April 2016	**13,244**
Additions	**280**
At 31st March 2017	**13,524**
DEPRECIATION	
At 1st April 2016	**9,603**
Charge for year	**749**
At 31st March 2017	**10,352**
NET BOOK VALUE	
At 31st March 2017	**3,172**
At 31st March 2016	3,641

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Other debtors	**290**	660

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Hire purchase contracts	**170**	872
Taxation and social security	**4,437**	3,666
Other creditors	**37,420**	43,228
	42,027	47,766

8. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

Mr. C. Jones the sole company director has advanced a loan to the company, which is currently unsecured and interest free. The amount of the loan outstanding at the balance sheet date was £32,679 (2016: £39,741).

Mr. C. Jones is also the holder of 100% of the issued share capital of the company, and has received interim dividends paid on his shares, form the company, during the year totalling £7,500 (2016 :£25,000).

9. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Mr. C. Jones, the beneficial owner of 100% of the issued share capital of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.