

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2012

FOR

ROCK OF AGES MUSIC LIMITED

MONDAY



A1BV1UMR

A20

25/06/2012

#115

COMPANIES HOUSE

ROCK OF AGES MUSIC LIMITED (REGISTERED NUMBER: 04933513)

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2012**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

ROCK OF AGES MUSIC LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2012

DIRECTOR: C Jones

SECRETARY: Mr C Jones

REGISTERED OFFICE: W H Prior
Railway Court
Off Ten Pound Walk
Doncaster
South Yorkshire
DN4 5FB

REGISTERED NUMBER: 04933513

ACCOUNTANTS: W H Prior
Chartered Certified Accountants
Railway Court
Off Ten Pound Walk
Doncaster
South Yorkshire
DN4 5FB

ROCK OF AGES MUSIC LIMITED (REGISTERED NUMBER: 04933513)

**ABBREVIATED BALANCE SHEET
31 MARCH 2012**

	Notes	2012 £	2011 £
FIXED ASSETS			
Tangible assets	2	3,248	2,839
CURRENT ASSETS			
Stocks		35,500	35,750
Debtors		5,618	5,205
Cash at bank		<u>447</u>	<u>-</u>
		41,565	40,955
CREDITORS			
Amounts falling due within one year		<u>24,081</u>	<u>20,966</u>
NET CURRENT ASSETS		<u>17,484</u>	<u>19,989</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		20,732	22,828
PROVISIONS FOR LIABILITIES		<u>649</u>	<u>568</u>
NET ASSETS		<u>20,083</u>	<u>22,260</u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		<u>19,983</u>	<u>22,160</u>
SHAREHOLDERS' FUNDS		<u>20,083</u>	<u>22,260</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 14 June 2012 and were signed by



C Jones - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2012**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 20% on reducing balance and 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2011	9,269
Additions	<u>1,172</u>
At 31 March 2012	<u>10,441</u>
DEPRECIATION	
At 1 April 2011	6,430
Charge for the year	<u>763</u>
At 31 March 2012	<u>7,193</u>
NET BOOK VALUE	
At 31 March 2012	<u><u>3,248</u></u>
At 31 March 2011	<u><u>2,839</u></u>

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid				
Number	Class	Nominal value £1	2012 £	2011 £
100	Ordinary		<u>100</u>	<u>100</u>

4 TRANSACTIONS WITH DIRECTOR

Mr C Jones the sole company director has advanced a loan to the company, which is currently unsecured and interest free. The amount of the loan outstanding at the balance sheet date was £16,988 (2011 £12,983)

Mr C Jones is also the holder of 100% of the issued share capital of the company, and has received interim dividends paid on his shares, from the company, during the year totalling £20,000 (2011 £20,000)