REGISTERED NUMBER: 04931021 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2017

FOR

GARDEN OF ENGLAND HOTELS LIMITED

GARDEN OF ENGLAND HOTELS LIMITED (REGISTERED NUMBER: 04931021)

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FOR THE YEAR ENDED 31 MARCH 2017

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COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2017

DIRECTOR:	S S Mehta
REGISTERED OFFICE:	50 Seymour Street London W1H 7JG
REGISTERED NUMBER:	04931021 (England and Wales)
ACCOUNTANTS:	Civvals Limited 50 Seymour Street London W1H 7JG

GARDEN OF ENGLAND HOTELS LIMITED (REGISTERED NUMBER: 04931021)

BALANCE SHEET
31 MARCH 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Intangible assets	3		1		1
Tangible assets	4		4,529		6,039
Investment property	5		943,238		928,613
			947,768		934,653
CURRENT ASSETS					
Debtors	6	148,652		143,650	
Cash at bank and in hand		65,652		67,903	
		214,304		211,553	
CREDITORS					
Amounts falling due within one year	7	1,144,635		1,159,439	
NET CURRENT LIABILITIES			(930,331)		(947,886)
TOTAL ASSETS LESS CURRENT LIABILITIES			17,437		(13,233)
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			17,436		(13,234)
SHAREHOLDERS' FUNDS			17,437		(13,233)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 18 December 2017 and were signed by:

S S Mehta - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Garden of England Hotels Limited is a private company, limited by shares , registered in England and Wales.
The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

This is the first year in which the financial statements have been prepared under FRS 102 Section 1A small entities. The transition date is 1 April 2016. The impact of the transition on opening equity and profit for the comparative year have been shown in the reconciliation of equity in the notes to financial statement.

Related party exemption
The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Patents and licences are being amortised evenly over their estimated useful life of nil years.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Fixtures and fittings - 25% on reducing balance

Investment property
Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

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2. **ACCOUNTING POLICIES - continued**

Going concern

The financial statements have been prepared on a going concern basis which assumes that the company will continue in operational existence for the foreseeable future. At 31 March 2017, the company had net current liabilities of £930,331 (2016: £947,886).The director has obtained the necessary assurance from the creditors that they will not recalled upon the amounts owed to them until the company is in position to do so.

In view of the above, the director considers that it is appropriate for the financial statements to be prepared on the going concern basis.

The financial statements do not include adjustments that would result if the company was unable to continue as a going concern.

3. **INTANGIBLE FIXED ASSETS**

	Other intangible assets £
COST	
At 1 April 2016 and 31 March 2017	1
NET BOOK VALUE	
At 31 March 2017	1
At 31 March 2016	1

4. **TANGIBLE FIXED ASSETS**

	Fixtures and fittings £
COST	
At 1 April 2016 and 31 March 2017	80,028
DEPRECIATION	
At 1 April 2016	73,989
Charge for year	1,510
At 31 March 2017	75,499
NET BOOK VALUE	
At 31 March 2017	4,529
At 31 March 2016	6,039

continued...

5. INVESTMENT PROPERTY

	Total
	£
FAIR VALUE	
At 1 April 2016	928,613
Additions	14,625
At 31 March 2017	943,238
NET BOOK VALUE	
At 31 March 2017	943,238
At 31 March 2016	928,613

The investment property was valued on an open market basis on 31 March 2017 by the director.

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Trade debtors	320	320
Amounts owed by group undertakings	131,104	131,104
Other debtors	16,169	12,226
Corporation tax recoverable	1,059	-
	148,652	143,650

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Amounts owed to group undertakings	724,721	724,721
Tax	7,606	10,544
VAT	593	935
Other creditors	262,000	262,000
Directors' current accounts	144,917	158,609
Accrued expenses	4,798	2,630
	1,144,635	1,159,439

8. CONTROLLING PARTY

The controlling party is Garden of England Group Limited, a company registered in England and Wales and its registered office is at 50 Seymour Street, London W1H 7JG.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.