REGISTERED NUMBER: 04930021 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 31 October 2012

for

Belgarum Developments Limited

Contents of the Abbreviated Accounts
for the Year Ended 31 October 2012

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4
Chartered Accountants' Report	6

DIRECTORS:	S Bowden Mrs H J Bowden
REGISTERED OFFICE:	Garden House Emery Down Lyndhurst Southampton Hampshire SO43 7DZ
REGISTERED NUMBER:	04930021 (England and Wales)
ACCOUNTANTS:	Roches Chartered Accountants 40 Locks Heath Centre Centre Way Locks Heath Southampton Hampshire SO31 6DX

Abbreviated Balance Sheet
31 October 2012

	Notes	31.10.12 £	£	31.10.11 £	£
FIXED ASSETS					
Tangible assets	2		**17,126**		15,183
CURRENT ASSETS					
Stocks		**606,043**		578,605	
Debtors		**15,214**		55,299	
Cash at bank		**22**		3,795	
		621,279		637,699	
CREDITORS					
Amounts falling due within one year	3	**629,180**		323,397	
NET CURRENT (LIABILITIES)/ASSETS			**(7,901)**		314,302
TOTAL ASSETS LESS CURRENT LIABILITIES			**9,225**		329,485
CREDITORS					
Amounts falling due after more than one year	3		**(5,544)**		(244,188)
PROVISIONS FOR LIABILITIES			**(3,425)**		(3,036)
NET ASSETS			**256**		82,261
CAPITAL AND RESERVES					
Called up share capital	4		**2**		2
Profit and loss account			**254**		82,259
SHAREHOLDERS' FUNDS			**256**		82,261

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

Abbreviated Balance Sheet - continued
31 October 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 22 July 2013 and were signed on its behalf by:

S Bowden - Director

The notes form part of these abbreviated accounts

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 25% on reducing balance and 15% on reducing balance

Stocks
Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2011	**31,728**
Additions	**6,600**
At 31 October 2012	**38,328**
DEPRECIATION	
At 1 November 2011	**16,545**
Charge for year	**4,657**
At 31 October 2012	**21,202**
NET BOOK VALUE	
At 31 October 2012	**17,126**
At 31 October 2011	15,183

continued...

3. CREDITORS

Creditors include an amount of £ 12,014 (31.10.11 - £ 249,773) for which security has been given.

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	**31.10.12** **£**	31.10.11 £
2	Ordinary	£1	**2**	2

Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Belgarum Developments Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Belgarum Developments Limited for the year ended 31 October 2012 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Belgarum Developments Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Belgarum Developments Limited and state those matters that we have agreed to state to the Board of Directors of Belgarum Developments Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Belgarum Developments Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Belgarum Developments Limited. You consider that Belgarum Developments Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Belgarum Developments Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Roches Chartered Accountants
40 Locks Heath Centre
Centre Way
Locks Heath
Southampton
Hampshire
SO31 6DX

Date: .....

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.