REGISTERED NUMBER: 04928821 (England and Wales)

Unaudited Financial Statements

for the Year Ended 31 October 2017

for

First Class Valeting Ltd

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for the Year Ended 31 October 2017

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First Class Valeting Ltd

Company Information
for the Year Ended 31 October 2017

DIRECTOR:	R Barnhurst
SECRETARY:	Mrs D Barnhurst
REGISTERED OFFICE:	92 Grazier Avenue Two Gates Tamworth Staffordshire B77 1GP
REGISTERED NUMBER:	04928821 (England and Wales)
ACCOUNTANTS:	Tomkinson Teal Limited Hanover Court 5 Queen Street Lichfield Staffordshire WS13 6QD

Balance Sheet
31 October 2017

	Notes	2017 £	2016 £
FIXED ASSETS			
Tangible assets	4	12,375	18,278
CURRENT ASSETS			
Debtors	5	967	2,254
Cash at bank and in hand		10,167	29,046
		11,134	31,300
CREDITORS			
Amounts falling due within one year	6	(11,484)	(40,314)
NET CURRENT LIABILITIES		(350)	(9,014)
TOTAL ASSETS LESS CURRENT LIABILITIES		12,025	9,264
CREDITORS			
Amounts falling due after more than one year	7	-	(908)
NET ASSETS		12,025	8,356
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings	8	11,925	8,256
SHAREHOLDERS' FUNDS		12,025	8,356

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
31 October 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the director on 18 June 2018 and were signed by:

R Barnhurst - Director

The notes form part of these financial statements

Notes to the Financial Statements for the Year Ended 31 October 2017

1. STATUTORY INFORMATION

First Class Valeting Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

First year adoption of Financial Reporting Standard 102 (FRS 102) Section 1A
These financial statements are the first to comply with FRS 102 Section 1A " Small Entities". The date of transition is 1 November 2015. The transition has resulted in a small number of changes in accounting policies to those used previously. The changes have not impacted on opening equity or profit for the comparative period.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Motor vehicles	- 25% on cost

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2016 - 1) .

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4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Totals £
COST			
At 1 November 2016 and 31 October 2017	35,595	18,203	53,798
DEPRECIATION			
At 1 November 2016	17,318	18,202	35,520
Charge for year	5,903	-	5,903
At 31 October 2017	23,221	18,202	41,423
NET BOOK VALUE			
At 31 October 2017	12,374	1	12,375
At 31 October 2016	18,277	1	18,278

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	419	1,713
Prepayments	548	541
	967	2,254

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Bank loans and overdrafts	1,201	4,855
Other loans	-	14,400
Trade creditors	-	12,540
Tax	7,802	5,805
Other creditors	1,286	1,876
Directors' current accounts	577	238
Accrued expenses	618	600
	11,484	40,314

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2017 £	2016 £
Bank loans - 1-2 years	-	908

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8. RESERVES

	Retained earnings £
At 1 November 2016	8,256
Profit for the year	26,669
Dividends	(23,000)
At 31 October 2017	11,925

9. RELATED PARTY DISCLOSURES

R Barnhurst
A company in which Mr Barnhurst is a director

	2017 £	2016 £
Amount due to related party at the balance sheet date	577	233

10. ULTIMATE CONTROLLING PARTY

The controlling party is R Barnhurst.

Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
First Class Valeting Ltd

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of First Class Valeting Ltd for the year ended 31 October 2017 which comprise the Profit and Loss Account, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at http://www.icaew.com/en/membership/regulations-standards-and-guidance.

This report is made solely to the director of First Class Valeting Ltd in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of First Class Valeting Ltd and state those matters that we have agreed to state to the director of First Class Valeting Ltd in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than First Class Valeting Ltd and its director for our work or for this report.

It is your duty to ensure that First Class Valeting Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of First Class Valeting Ltd. You consider that First Class Valeting Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of First Class Valeting Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Tomkinson Teal Limited
Hanover Court
5 Queen Street
Lichfield
Staffordshire
WS13 6QD

18 June 2018

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.