

Registered Number: 04928821

England and Wales

First Class Valeting Ltd

Unaudited Abbreviated Report and Financial Statements

For the year ended 31 October 2012

First Class Valeting Ltd
Contents Page
For the year ended 31 October 2012

Accountants' Report	1
Balance Sheet	2
Notes to the Abbreviated Financial Statements	3 to 4

First Class Valeting Ltd
Accountants' Report
For the year ended 31 October 2012

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 October 2012 and you consider that the company is exempt from an audit under the Companies Act 2006.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Peter Hearn Associates Ltd
2 Parkside Court
Greenhough Road
Lichfield
Staffs
WS13 7FE

Dated: 22 July 2013

First Class Valeting Ltd
Abbreviated Balance Sheet
As at 31 October 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible assets	6	7,910	8,183
		7,910	8,183
Current assets			
Debtors	7	1,835	7,044
Cash at bank and in hand		1,890	2,050
		3,725	9,094
Creditors: amounts falling due within one year	8	(8,368)	(10,132)
Net current liabilities		(4,643)	(1,038)
Total assets less current liabilities		3,267	7,145
Creditors: amounts falling due after more than one year	9	(2,003)	(5,960)
Provisions for liabilities		(1,138)	(1,082)
Net assets		126	103
Capital and reserves			
Called up share capital	11	100	100
Profit and loss account		26	3
Shareholders funds		126	103

For the year ended 31 October 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director responsibilities: 1) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,

2) The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Signed on behalf of the board of directors

Mr R Barnhurst Director

Date approved by the board: 22 July 2013

First Class Valeting Ltd
Notes to the Abbreviated Financial Statements
For the year ended 31 October 2012

1 Accounting Policies

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Deferred taxation

Deferred taxation arises when items are charged or credited in accounts in different periods to those in which they are included in the company's tax computations. Deferred tax is provided in full on timing differences that result in an obligation to pay more (or less) tax at a future date. Deferred tax is calculated at the average rates that are expected to apply when the timing differences reverse, based on current tax rates and laws. The resulting deferred tax asset or liability is not discounted.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and Machinery	25% Straight line
Motor Vehicles	25% Straight line

6 Tangible fixed assets

Tangible fixed assets

Cost or valuation	£
At 01 November 2011	39,215
Additions	3,076
At 31 October 2012	42,291
Depreciation	
At 01 November 2011	31,032
Charge for year	3,349
At 31 October 2012	34,381
Net book values	
At 31 October 2012	7,910
At 31 October 2011	8,183

First Class Valeting Ltd
Notes to the Abbreviated Financial Statements
For the year ended 31 October 2012

7 Debtors:

The balance of £1,173 shown as director's current account will be repaid to the company within 9 months of the balance sheet date.

9 Creditors due after more than one year	2012	2011
	£	£
Bank loans and overdraft	2,003	5,960

11 Share capital

Allotted called up and fully paid	2012	2011
	£	£
100 Ordinary shares of £1.00 each	100	100
	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.