

Registered Number: 04928821

England and Wales

First Class Valeting Ltd

Unaudited Abbreviated Report and Financial Statements

For the year ended 31 October 2011



First Class Valeting Ltd  
Contents Page  
For the year ended 31 October 2011

|                                               |        |
|-----------------------------------------------|--------|
| Accountants' Report                           | 1      |
| Balance Sheet                                 | 2      |
| Notes to the Abbreviated Financial Statements | 3 to 4 |



First Class Valeting Ltd  
Accountants' Report  
For the year ended 31 October 2011

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 October 2011 and you consider that the company is exempt from an audit under the Companies Act 2006.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

---

Peter Hearne Associates Ltd  
2 Parkside Court  
Greenhough Road  
Lichfield  
Staffs  
WS13 7FE

**Dated:** 06 June 2012



Registered Number :04928821

**First Class Valeting Ltd**  
**Abbreviated Balance Sheet**  
**As at 31 October 2011**

|                                                                | Notes | 2011<br>£      | 2010<br>£      |
|----------------------------------------------------------------|-------|----------------|----------------|
| <b>Fixed assets</b>                                            |       |                |                |
| Tangible assets                                                | 2     | 8,183          | 3,620          |
|                                                                |       | <b>8,183</b>   | <b>3,620</b>   |
| <b>Current assets</b>                                          |       |                |                |
| Debtors                                                        | 3     | 7,044          | 1,388          |
| Cash at bank and in hand                                       |       | 2,050          | 962            |
|                                                                |       | <b>9,094</b>   | <b>2,350</b>   |
| <b>Creditors: amounts falling due within one year</b>          |       | (10,132)       | (5,676)        |
| <b>Net current liabilities</b>                                 |       | <b>(1,038)</b> | <b>(3,326)</b> |
| <b>Total assets less current liabilities</b>                   |       | <b>7,145</b>   | <b>294</b>     |
| <b>Creditors: amounts falling due after more than one year</b> | 4     | (5,960)        | -              |
| <b>Provisions for liabilities</b>                              |       | (1,082)        | (128)          |
| <b>Net assets</b>                                              |       | <b>103</b>     | <b>166</b>     |
| <b>Capital and reserves</b>                                    |       |                |                |
| Called up share capital                                        | 5     | 100            | 100            |
| Profit and loss account                                        |       | 3              | 66             |
| <b>Shareholders funds</b>                                      |       | <b>103</b>     | <b>166</b>     |

For the year ended 31 October 2011 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director responsibilities: 1) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

2) The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Signed on behalf of the board of directors

---

Mr R Barnhurst Director

Date approved by the board: 06 June 2012



First Class Valeting Ltd  
Notes to the Abbreviated Financial Statements  
For the year ended 31 October 2011

## 1 Accounting Policies

### Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

### Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

### Deferred taxation

Deferred taxation arises when items are charged or credited in accounts in different periods to those in which they are included in the company's tax computations. Deferred tax is provided in full on timing differences that result in an obligation to pay more (or less) tax at a future date. Deferred tax is calculated at the average rates that are expected to apply when the timing differences reverse, based on current tax rates and laws. The resulting deferred tax asset or liability is not discounted.

### Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

|                     |                   |
|---------------------|-------------------|
| Plant and Machinery | 25% Straight line |
| Motor Vehicles      | 25% Straight line |

## 2 Tangible fixed assets

|                          | <b>Tangible fixed<br/>assets</b> |
|--------------------------|----------------------------------|
| <b>Cost or valuation</b> | <b>£</b>                         |
| At 01 November 2010      | 32,134                           |
| Additions                | 7,081                            |
| At 31 October 2011       | <b>39,215</b>                    |
| <b>Depreciation</b>      |                                  |
| At 01 November 2010      | 28,514                           |
| Charge for year          | 2,518                            |
| At 31 October 2011       | <b>31,032</b>                    |
| <b>Net book values</b>   |                                  |
| At 31 October 2011       | <b>8,183</b>                     |
| At 31 October 2010       | <b>3,620</b>                     |



First Class Valeting Ltd  
Notes to the Abbreviated Financial Statements  
For the year ended 31 October 2011

**3 Debtors:**

The balance of £5625 shown as director's current account will be repaid to the company within 9 months of the balance sheet date.

|                                                 |             |
|-------------------------------------------------|-------------|
| <b>4 Creditors due after more than one year</b> | <b>2011</b> |
|                                                 | <b>£</b>    |
| Bank loans and overdraft                        | 5,960       |

**5 Share capital**

|                                          |             |             |
|------------------------------------------|-------------|-------------|
| <b>Allotted called up and fully paid</b> | <b>2011</b> | <b>2010</b> |
|                                          | <b>£</b>    | <b>£</b>    |
| 100 Ordinary shares of £1.00 each        | 100         | 100         |
|                                          | <b>100</b>  | <b>100</b>  |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.