

AMENDED COPY

REGISTERED NUMBER: 04927708

MYSTIC SALONS LTD

Abbreviated Accounts

31 October 2011

MONDAY



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04/02/2013

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COMPANIES HOUSE

MYSTIC SALONS LTD**BALANCE SHEET****31 October 2011**

	Notes	£	2011 £	£	2010 £
FIXED ASSETS					
Tangible assets	2		<u>66,589</u>		<u>67,677</u>
			66,589		67,677
CURRENT ASSETS					
Stocks		41,740		16,485	
Debtors		13,610		1,778	
Cash at bank and in hand		<u>995</u>		<u>327</u>	
		56,345		18,590	
CREDITORS					
Creditors falling due within one year		<u>(123,705)</u>		<u>(75,184)</u>	
NET CURRENT ASSETS			<u>(67,360)</u>		<u>(56,594)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			(771)		11,083
Creditors falling due after more than one year			<u>-</u>		<u>-</u>
TOTAL NET ASSETS (LIABILITIES)			<u>(771)</u>		<u>11,083</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Profit and loss account			<u>(871)</u>		<u>10,983</u>
SHAREHOLDERS' FUND			<u>(771)</u>		<u>11,083</u>

the notes form part of these financial statements

MYSTIC SALONS LTD
Balance Sheet - continued
31 October 2011

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2011

The members have not required the company to obtain an audit of its financial statements for the period ended 31 October 2011 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 386 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 396 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the director on
31/01/13 and were signed by



MR MOEEN ANWAR
DIRECTOR

MYSTIC SALONS LTD

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2011

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixture & fittings	-	20% reducing balance
Plant and Machinery	-	20% reducing balance
Land & Building	-	0% straight line

2. TANGIBLE FIXED ASSETS

COST

	£
AT 31 October 2010	84,630
Additions	<u>1,282</u>
AT 31 October 2011	<u><u>85,912</u></u>

DEPRECIATION

AT 31 October 2010	16,953
Charge for the year	<u>2,370</u>
AT 31 October 2011	<u>19,323</u>

NET BOOK VALUE

AT 31 October 2010	<u><u>67,677</u></u>
AT 31 October 2011	<u><u>66,589</u></u>

3. Transaction with directors

4. Related party disclosures

the notes form part of these financial statements