

Registered number
04926708

Climate Engineering Solutions Ltd

Filleted Accounts

31 December 2018

Climate Engineering Solutions Ltd**Registered number:** 04926708**Balance Sheet****as at 31 December 2018**

	Notes	2018 £	2017 £
Fixed assets			
Tangible assets	2	43,521	53,288
Current assets			
Stocks		463,505	234,791
Debtors	3	714,533	451,802
Cash at bank and in hand		108,216	211,643
		<u>1,286,254</u>	<u>898,236</u>
Creditors: amounts falling due within one year	4	(788,834)	(366,645)
Net current assets		<u>497,420</u>	<u>531,591</u>
Net assets		<u>540,941</u>	<u>584,879</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		540,841	584,779
Shareholders' funds		<u>540,941</u>	<u>584,879</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mr. W Manners

Director

Approved by the board on 23 September 2019

Climate Engineering Solutions Ltd
Notes to the Accounts
for the year ended 31 December 2018

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	25 % reducing balance
Fixtures, fittings, tools and equipment	25 % reducing balance

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

2 Tangible fixed assets

	Plant and machinery etc £	Motor vehicles £	Total £
Cost			
At 1 January 2018	55,993	60,650	116,643
Additions	4,739	-	4,739
At 31 December 2018	<u>60,732</u>	<u>60,650</u>	<u>121,382</u>
Depreciation			
At 1 January 2018	43,136	20,219	63,355
Charge for the year	4,399	10,107	14,506
At 31 December 2018	<u>47,535</u>	<u>30,326</u>	<u>77,861</u>
Net book value			
At 31 December 2018	<u>13,197</u>	<u>30,324</u>	<u>43,521</u>
At 31 December 2017	12,857	40,431	53,288

3 Debtors	2018 £	2017 £
Trade debtors	562,635	324,730
Deferred tax asset	2,069	2,069
Other debtors	149,829	125,003
	<u>714,533</u>	<u>451,802</u>

Included with Other debtors is loan to participator £111,283.

4 Creditors: amounts falling due within one year	2018 £	2017 £
Trade creditors	679,179	304,510
Corporation tax	2,131	(1)
Other taxes and social security costs	107,051	55,037
Other creditors	473	7,099
	<u>788,834</u>	<u>366,645</u>

5 Other information

Climate Engineering Solutions Ltd is a private company limited by shares and incorporated in England. Its registered office is:

176 Buckingham Avenue
Slough, SL1 4RD

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