

Registered number
04926708

Climate Engineering Solutions Ltd

Filleted Accounts

31 December 2017

Climate Engineering Solutions Ltd**Registered number:** 04926708**Balance Sheet****as at 31 December 2017**

	Notes	2017 £	2016 £
Fixed assets			
Tangible assets	2	53,288	50,712
Current assets			
Stocks		234,791	129,941
Debtors	3	451,802	472,127
Cash at bank and in hand		211,643	395,422
		<u>898,236</u>	<u>997,490</u>
Creditors: amounts falling due within one year	4	(366,645)	(375,066)
Net current assets		<u>531,591</u>	<u>622,424</u>
Net assets		<u>584,879</u>	<u>673,136</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		584,779	673,036
Shareholders' funds		<u>584,879</u>	<u>673,136</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mr. W Manners

Director

Approved by the board on 28 September 2018

Climate Engineering Solutions Ltd
Notes to the Accounts
for the year ended 31 December 2017

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	25 % on cost
Fixtures, fittings, tools and equipment	25 % reducing balance

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and

past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

2 Tangible fixed assets

	Plant and machinery etc	Motor vehicles	Total
	£	£	£
Cost			
At 1 January 2017	51,236	85,133	136,369
Additions	4,757	14,000	18,757
Disposals	-	(38,483)	(38,483)
At 31 December 2017	<u>55,993</u>	<u>60,650</u>	<u>116,643</u>
Depreciation			
At 1 January 2017	39,363	46,294	85,657
Charge for the year	3,773	3,589	7,362
On disposals	-	(29,664)	(29,664)
At 31 December 2017	<u>43,136</u>	<u>20,219</u>	<u>63,355</u>
Net book value			
At 31 December 2017	<u>12,857</u>	<u>40,431</u>	<u>53,288</u>
At 31 December 2016	<u>11,873</u>	<u>38,839</u>	<u>50,712</u>

3 Debtors	2017	2016
	£	£
Trade debtors	324,730	297,493
Deferred tax asset	2,069	2,069
Other debtors	125,003	172,565
	<u>451,802</u>	<u>472,127</u>

Included with Other debtors is loan to participator £108,792.

4 Creditors: amounts falling due within one year	2017	2016
	£	£
Trade creditors	304,510	228,029

Corporation tax	(1)	61,623
Other taxes and social security costs	55,037	80,640
Other creditors	7,099	4,774
	<u>366,645</u>	<u>375,066</u>

5 Other information

Climate Engineering Solutions Ltd is a private company limited by shares and incorporated in England. Its registered office is:

Allied House
Kelpatrick Road
Slough
Berkshire
SL1 6BW

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.