REGISTERED NUMBER: 04922021 (England and Wales)

Report of the Director and

Unaudited Financial Statements for the Year Ended 28 February 2017

for

Coleman Electrical Limited

Contents of the Financial Statements
for the Year Ended 28 February 2017

	Page
Company Information	1
Report of the Director	2
Income Statement	3
Balance Sheet	4
Notes to the Financial Statements	6

Coleman Electrical Limited

Company Information
for the Year Ended 28 February 2017

DIRECTOR:	Mr G Coleman
SECRETARY:	Mrs J Coleman
REGISTERED OFFICE:	12 Lynwood Drive Stalmine Poulton Le Fylde Lancashire FY6 0PZ
REGISTERED NUMBER:	04922021 (England and Wales)
ACCOUNTANTS:	Denis J Hall and Partner 16 Cavendish Road Bispham Blackpool Lancashire FY2 9JR

Report of the Director
for the Year Ended 28 February 2017

The director presents his report with the financial statements of the company for the year ended 28 February 2017.

PRINCIPAL ACTIVITY
The principal activity of the company in the year under review was that of Electrical Services

DIRECTOR
Mr G Coleman held office during the whole of the period from 1 March 2016 to the date of this report.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

Mr G Coleman - Director

16 January 2018

Income Statement
for the Year Ended 28 February 2017

	Notes	28.2.17 £	29.2.16 £
TURNOVER		125,371	120,541
Cost of sales		86,426	70,534
GROSS PROFIT		38,945	50,007
Administrative expenses		25,028	25,310
OPERATING PROFIT	4	13,917	24,697
Interest receivable and similar income		21	2
		13,938	24,699
Interest payable and similar expenses		-	104
PROFIT BEFORE TAXATION		13,938	24,595
Tax on profit		3,166	3,000
PROFIT FOR THE FINANCIAL YEAR		10,772	21,595

The notes form part of these financial statements

Balance Sheet
28 February 2017

	Notes	28.2.17 £	£	29.2.16 £	£
FIXED ASSETS					
Tangible assets	5		3,342		3,944
CURRENT ASSETS					
Stocks		1,735		1,727	
Debtors	6	12,934		8,020	
Cash at bank		2,014		5,958	
		16,683		15,705	
CREDITORS					
Amounts falling due within one year	7	14,604		17,800	
NET CURRENT ASSETS/(LIABILITIES)			2,079		(2,095)
TOTAL ASSETS LESS CURRENT LIABILITIES			5,421		1,849
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			5,419		1,847
SHAREHOLDERS' FUNDS			5,421		1,849

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
28 February 2017

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 16 January 2018 and were signed by:

Mr G Coleman - Director

1. STATUTORY INFORMATION

Coleman Electrical Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 25% on reducing balance and 10% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 .

continued...

4. OPERATING PROFIT

The operating profit is stated after charging:

	28.2.17	29.2.16
	£	£
Depreciation - owned assets	602	746

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc
	£
COST	
At 1 March 2016 and 28 February 2017	15,624
DEPRECIATION	
At 1 March 2016	11,680
Charge for year	602
At 28 February 2017	12,282
NET BOOK VALUE	
At 28 February 2017	3,342
At 29 February 2016	3,944

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28.2.17	29.2.16
	£	£
Trade debtors	4,400	3,689
Other debtors	8,534	4,331
	12,934	8,020

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28.2.17	29.2.16
	£	£
Trade creditors	7,500	7,500
Taxation and social security	2,148	1,594
Other creditors	4,956	8,706
	14,604	17,800

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.