REGISTERED NUMBER: 04922021 (England and Wales)

Report of the Director and

Unaudited Financial Statements for the Year Ended 29 February 2016

for

Coleman Electrical Limited

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for the Year Ended 29 February 2016

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Coleman Electrical Limited

Company Information
for the Year Ended 29 February 2016

DIRECTOR:	Mr G Coleman
SECRETARY:	Mrs J Coleman
REGISTERED OFFICE:	12 Lynwood Drive Stalmine Poulton Le Fylde Lancashire FY6 0PZ
REGISTERED NUMBER:	04922021 (England and Wales)
ACCOUNTANTS:	Denis J Hall and Partner First Floor Data House 30 Mowbray Drive Blackpool Lancashire FY3 7UN

Report of the Director for the Year Ended 29 February 2016

The director presents his report with the financial statements of the company for the year ended 29 February 2016.

PRINCIPAL ACTIVITY
The principal activity of the company in the year under review was that of Electrical Services

DIRECTOR
Mr G Coleman held office during the whole of the period from 1 March 2015 to the date of this report.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

Mr G Coleman - Director

29 November 2016

Profit and Loss Account
for the Year Ended 29 February 2016

	Notes	29.2.16 £	28.2.15 £
TURNOVER		120,541	129,482
Cost of sales		70,534	89,221
GROSS PROFIT		50,007	40,261
Administrative expenses		25,310	25,100
OPERATING PROFIT	2	24,697	15,161
Interest receivable and similar income		2	2
		24,699	15,163
Interest payable and similar charges		104	100
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		24,595	15,063
Tax on profit on ordinary activities	3	3,000	1,000
PROFIT FOR THE FINANCIAL YEAR		21,595	14,063

The notes form part of these financial statements

Balance Sheet
29 February 2016

	Notes	29.2.16 £	£	28.2.15 £	£
FIXED ASSETS					
Tangible assets	5		3,944		4,608
CURRENT ASSETS					
Stocks		1,727		1,305	
Debtors	6	8,020		15,597	
Cash at bank		5,958		-	
		15,705		16,902	
CREDITORS					
Amounts falling due within one year	7	17,800		21,456	
NET CURRENT LIABILITIES			(2,095)		(4,554)
TOTAL ASSETS LESS CURRENT LIABILITIES			1,849		54
CAPITAL AND RESERVES					
Called up share capital	8		2		2
Profit and loss account	9		1,847		52
SHAREHOLDERS' FUNDS			1,849		54

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 29 February 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 29 February 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

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Balance Sheet - continued
29 February 2016

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements were approved by the director on 29 November 2016 and were signed by:

Mr G Coleman - Director

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance and 10% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. OPERATING PROFIT

The operating profit is stated after charging:

	29.2.16	28.2.15
	£	£
Depreciation - owned assets	746	924
Director's remuneration and other benefits etc	10,550	9,808

3. TAXATION

Analysis of the tax charge
The tax charge on the profit on ordinary activities for the year was as follows:

	29.2.16	28.2.15
	£	£
Current tax:		
UK corporation tax	3,000	1,000
Tax on profit on ordinary activities	3,000	1,000

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4. DIVIDENDS

	29.2.16	28.2.15
	£	£
Ordinary shares of £1 each		
Final	19,800	14,400

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc
	£
COST	
At 1 March 2015	15,542
Additions	82
At 29 February 2016	15,624
DEPRECIATION	
At 1 March 2015	10,934
Charge for year	746
At 29 February 2016	11,680
NET BOOK VALUE	
At 29 February 2016	3,944
At 28 February 2015	4,608

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	29.2.16	28.2.15
	£	£
Trade debtors	3,689	11,224
Other debtors	4,331	4,373
	8,020	15,597

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	29.2.16	28.2.15
	£	£
Bank loans and overdrafts	-	9,327
Trade creditors	7,500	7,520
Taxation and social security	1,594	3,091
Other creditors	8,706	1,518
	17,800	21,456

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8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	29.2.16 £	28.2.15 £
2	Ordinary	£1	2	2

9. RESERVES

	Profit and loss account £
At 1 March 2015	52
Profit for the year	21,595
Dividends	(19,800)
At 29 February 2016	1,847

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.