

Report of the Director and
Unaudited Financial Statements for the Year Ended 29 February 2012
for
Coleman Electrical Ltd

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for the Year Ended 29 February 2012

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Coleman Electrical Ltd

Company Information
for the Year Ended 29 February 2012

DIRECTOR:	Mr G Coleman
SECRETARY:	Mrs J Coleman
REGISTERED OFFICE:	12 Lynwood Drive Stalmine Poulton Le Fylde Lancashire FY6 0PZ
REGISTERED NUMBER:	04922021 (England and Wales)
ACCOUNTANTS:	Denis J Hall and Partner First Floor Data House 30 Mowbray Drive Blackpool Lancashire FY3 7UN

Coleman Electrical Ltd (Registered number: 04922021)

Report of the Director
for the Year Ended 29 February 2012

The director presents his report with the financial statements of the company for the year ended 29 February 2012.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of Electrical Services

DIRECTOR

Mr G Coleman held office during the whole of the period from 1 March 2011 to the date of this report.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

Mr G Coleman - Director

30 November 2012

Profit and Loss Account
for the Year Ended 29 February 2012

	Notes	29.2.12 £	28.2.11 £
TURNOVER		160,104	185,797
Cost of sales		<u>128,418</u>	<u>146,567</u>
GROSS PROFIT		31,686	39,230
Administrative expenses		<u>23,695</u> 7,991	<u>25,522</u> 13,708
Other operating income		<u>750</u>	<u>-</u>
OPERATING PROFIT	2	8,741	13,708
Interest receivable and similar income		<u>1</u> 8,742	<u>1</u> 13,709
Interest payable and similar charges		<u>707</u>	<u>483</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		8,035	13,226
Tax on profit on ordinary activities	3	<u>908</u>	<u>2,422</u>
PROFIT FOR THE FINANCIAL YEAR		<u><u>7,127</u></u>	<u><u>10,804</u></u>

Balance Sheet
29 February 2012

	Notes	29.2.12 £	£	28.2.11 £	£
FIXED ASSETS					
Tangible assets	5		5,914		6,375
CURRENT ASSETS					
Stocks		4,094		6,059	
Debtors	6	<u>17,675</u>		<u>24,863</u>	
		21,769		30,922	
CREDITORS					
Amounts falling due within one year	7	<u>24,195</u>		<u>37,210</u>	
NET CURRENT LIABILITIES			<u>(2,426)</u>		<u>(6,288)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			3,488		87
CREDITORS					
Amounts falling due after more than one year	8		<u>3,474</u>		<u>-</u>
NET ASSETS			<u>14</u>		<u>87</u>
CAPITAL AND RESERVES					
Called up share capital	9		2		2
Profit and loss account	10		<u>12</u>		<u>85</u>
SHAREHOLDERS' FUNDS			<u>14</u>		<u>87</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 29 February 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 29 February 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the director on 30 November 2012 and were signed by:

Mr G Coleman - Director

Notes to the Financial Statements
for the Year Ended 29 February 2012

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance and 10% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **OPERATING PROFIT**

The operating profit is stated after charging:

	29.2.12	28.2.11
	£	£
Depreciation - owned assets	<u>1,276</u>	<u>1,535</u>
Director's remuneration and other benefits etc	<u>8,300</u>	<u>7,200</u>

3. **TAXATION**

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows:

	29.2.12	28.2.11
	£	£
Current tax:		
UK corporation tax	<u>908</u>	<u>2,422</u>
Tax on profit on ordinary activities	<u>908</u>	<u>2,422</u>

4. **DIVIDENDS**

	29.2.12	28.2.11
	£	£
Ordinary shares of 1 each		
Final	<u>7,200</u>	<u>10,800</u>

Notes to the Financial Statements - continued
for the Year Ended 29 February 2012

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 March 2011	12,875
Additions	815
At 29 February 2012	<u>13,690</u>
DEPRECIATION	
At 1 March 2011	6,500
Charge for year	1,276
At 29 February 2012	<u>7,776</u>
NET BOOK VALUE	
At 29 February 2012	<u>5,914</u>
At 28 February 2011	<u>6,375</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	29.2.12 £	28.2.11 £
Trade debtors	16,817	24,322
Other debtors	858	541
	<u>17,675</u>	<u>24,863</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	29.2.12 £	28.2.11 £
Bank loans and overdrafts	8,815	4,244
Trade creditors	8,053	20,623
Taxation and social security	5,632	4,225
Other creditors	1,695	8,118
	<u>24,195</u>	<u>37,210</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	29.2.12 £	28.2.11 £
Bank loans	<u>3,474</u>	<u>-</u>

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal value:	29.2.12	28.2.11
Number:	Class:		£	£
2	Ordinary	1	<u>2</u>	<u>2</u>

Notes to the Financial Statements - continued
for the Year Ended 29 February 2012

10. **RESERVES**

	Profit and loss account £
At 1 March 2011	85
Profit for the year	7,127
Dividends	<u>(7,200)</u>
At 29 February 2012	<u><u>12</u></u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.