

**REGISTERED NUMBER: 04921921 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 OCTOBER 2018**  
**FOR**  
**MAINTEK LIMITED**

Haines Watts  
Chartered Accountants  
Old Station House  
Station Approach  
Newport Street  
Swindon  
Wiltshire  
SN1 3DU

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FOR THE YEAR ENDED 31 OCTOBER 2018**

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**MAINTEK LIMITED**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 OCTOBER 2018**

**DIRECTOR:** Mr D J Main

**SECRETARY:** Mrs C L Main

**REGISTERED OFFICE:** Old Station House  
Station Approach  
Newport Street  
Swindon  
Wiltshire  
SN1 3DU

**BUSINESS ADDRESS:** 52 Cranbourne Chase  
Burghley Park  
Purton Road  
Swindon  
Wiltshire  
SN25 1FH

**REGISTERED NUMBER:** 04921921 (England and Wales)

**MAINTEK LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 OCTOBER 2018**

**ACCOUNTANTS:**

Haines Watts  
Chartered Accountants  
Old Station House  
Station Approach  
Newport Street  
Swindon  
Wiltshire  
SN1 3DU

STATEMENT OF FINANCIAL POSITION  
31 OCTOBER 2018

|                                              | Notes | 2018<br>£      | £              | 2017<br>£      | £              |
|----------------------------------------------|-------|----------------|----------------|----------------|----------------|
| <b>FIXED ASSETS</b>                          |       |                |                |                |                |
| Intangible assets                            | 4     |                | -              |                | -              |
| Tangible assets                              | 5     |                | <u>8,077</u>   |                | <u>10,758</u>  |
|                                              |       |                | 8,077          |                | 10,758         |
| <b>CURRENT ASSETS</b>                        |       |                |                |                |                |
| Stocks                                       |       | 1,199          |                | 1,546          |                |
| Debtors                                      | 6     | 4,551          |                | 4,261          |                |
| Cash at bank                                 |       | <u>103,251</u> |                | <u>114,081</u> |                |
|                                              |       | 109,001        |                | 119,888        |                |
| <b>CREDITORS</b>                             |       |                |                |                |                |
| Amounts falling due within one year          | 7     | <u>58,728</u>  |                | <u>66,583</u>  |                |
| <b>NET CURRENT ASSETS</b>                    |       |                | <u>50,273</u>  |                | <u>53,305</u>  |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |                | 58,350         |                | 64,063         |
| <b>CREDITORS</b>                             |       |                |                |                |                |
| Amounts falling due after more than one year | 8     |                | -              |                | (2,500)        |
| <b>PROVISIONS FOR LIABILITIES</b>            |       |                | <u>(1,535)</u> |                | <u>(2,088)</u> |
| <b>NET ASSETS</b>                            |       |                | <u>56,815</u>  |                | <u>59,475</u>  |

The notes form part of these financial statements

STATEMENT OF FINANCIAL POSITION - continued  
31 OCTOBER 2018

|                             | Notes | 2018<br>£ | £             | 2017<br>£ | £             |
|-----------------------------|-------|-----------|---------------|-----------|---------------|
| <b>CAPITAL AND RESERVES</b> |       |           |               |           |               |
| Called up share capital     |       |           | 100           |           | 100           |
| Retained earnings           |       |           | 56,715        |           | 59,375        |
|                             |       |           | <u>56,815</u> |           | <u>59,475</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director on 19 July 2019 and were signed by:

Mr D J Main - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 OCTOBER 2018**

**1. STATUTORY INFORMATION**

Maintek Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, has been fully amortised evenly over its estimated useful life of 10 years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

|                       |                           |
|-----------------------|---------------------------|
| Fixtures and fittings | - 15% on reducing balance |
| Motor vehicles        | - 25% on reducing balance |
| Computer equipment    | - 25% on cost             |

**Stocks & work in progress**

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell.

Costs include all costs of purchase, costs of conversion and other costs incurred in bringing stock to its present location and condition.

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. An element of profit is included where the outcome of the project may reasonably be determined.

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 OCTOBER 2018

2. **ACCOUNTING POLICIES - continued**

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2017 - 2 ).

4. **INTANGIBLE FIXED ASSETS**

|                                           | Goodwill<br>£  |
|-------------------------------------------|----------------|
| <b>COST</b>                               |                |
| At 1 November 2017<br>and 31 October 2018 | <u>225,000</u> |
| <b>AMORTISATION</b>                       |                |
| At 1 November 2017<br>and 31 October 2018 | <u>225,000</u> |
| <b>NET BOOK VALUE</b>                     |                |
| At 31 October 2018                        | <u>-</u>       |
| At 31 October 2017                        | <u>-</u>       |

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 OCTOBER 2018

5. TANGIBLE FIXED ASSETS

|                                           | Fixtures<br>and<br>fittings<br>£ | Motor<br>vehicles<br>£ | Computer<br>equipment<br>£ | Totals<br>£   |
|-------------------------------------------|----------------------------------|------------------------|----------------------------|---------------|
| <b>COST</b>                               |                                  |                        |                            |               |
| At 1 November 2017<br>and 31 October 2018 | <u>769</u>                       | <u>15,522</u>          | <u>3,499</u>               | <u>19,790</u> |
| <b>DEPRECIATION</b>                       |                                  |                        |                            |               |
| At 1 November 2017                        | 682                              | 4,851                  | 3,499                      | 9,032         |
| Charge for year                           | <u>13</u>                        | <u>2,668</u>           | <u>-</u>                   | <u>2,681</u>  |
| At 31 October 2018                        | <u>695</u>                       | <u>7,519</u>           | <u>3,499</u>               | <u>11,713</u> |
| <b>NET BOOK VALUE</b>                     |                                  |                        |                            |               |
| At 31 October 2018                        | <u>74</u>                        | <u>8,003</u>           | <u>-</u>                   | <u>8,077</u>  |
| At 31 October 2017                        | <u>87</u>                        | <u>10,671</u>          | <u>-</u>                   | <u>10,758</u> |

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

|               | 2018<br>£    | 2017<br>£    |
|---------------|--------------|--------------|
| Trade debtors | 2,992        | 3,021        |
| Other debtors | <u>1,559</u> | <u>1,240</u> |
|               | <u>4,551</u> | <u>4,261</u> |

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

|                              | 2018<br>£     | 2017<br>£     |
|------------------------------|---------------|---------------|
| Bank loans and overdrafts    | 2,500         | 3,333         |
| Trade creditors              | 14,817        | 11,663        |
| Taxation and social security | 20,705        | 23,745        |
| Other creditors              | <u>20,706</u> | <u>27,842</u> |
|                              | <u>58,728</u> | <u>66,583</u> |

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

|            | 2018<br>£ | 2017<br>£    |
|------------|-----------|--------------|
| Bank loans | <u>-</u>  | <u>2,500</u> |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.