

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2017
FOR
MAINTEK LIMITED

Haines Watts
Chartered Accountants
Old Station House, Station Approach
Newport Street
Swindon
SN1 3DU

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FOR THE YEAR ENDED 31 OCTOBER 2017**

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MAINTEK LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2017

DIRECTOR: Mr D J Main

SECRETARY: Mrs C L Main

REGISTERED OFFICE: Old Station House
Station Approach
Newport Street
Swindon
Wiltshire
SN1 3DU

BUSINESS ADDRESS: 52 Cranbourne Chase
Burghley Park
Purton Road
Swindon
Wiltshire
SN25 1FH

REGISTERED NUMBER: 04921921 (England and Wales)

MAINTEK LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2017

ACCOUNTANTS:

Haines Watts
Chartered Accountants
Old Station House, Station Approach
Newport Street
Swindon
SN1 3DU

MAINTEK LIMITED (REGISTERED NUMBER: 04921921)

ABRIDGED STATEMENT OF FINANCIAL POSITION
31 OCTOBER
2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>10,758</u>		<u>14,815</u>
			10,758		14,815
CURRENT ASSETS					
Stocks		1,546		2,342	
Debtors		4,261		6,508	
Cash at bank		<u>114,081</u>		<u>95,524</u>	
		119,888		104,374	
CREDITORS					
Amounts falling due within one year		<u>66,583</u>		<u>51,879</u>	
NET CURRENT ASSETS			<u>53,305</u>		<u>52,495</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			64,063		67,310
CREDITORS					
Amounts falling due after more than one year			(2,500)		(9,166)
PROVISIONS FOR LIABILITIES	6		<u>(2,088)</u>		<u>(2,893)</u>
NET ASSETS			<u>59,475</u>		<u>55,251</u>

The notes form part of these financial statements

MAINTEK LIMITED (REGISTERED NUMBER: 04921921)

ABRIDGED STATEMENT OF FINANCIAL POSITION - continued
31 OCTOBER
2017

	Notes	2017 £	£	2016 £	£
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>59,375</u>		<u>55,151</u>
SHAREHOLDERS' FUNDS			<u>59,475</u>		<u>55,251</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Statement of Income and Retained Earnings and an abridged Statement of Financial Position for the year ended 31 October 2017 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director on 11 July 2018 and were signed by:

Mr D J Main - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2017**

1. STATUTORY INFORMATION

Maintek Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on cost

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2017**

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 .

4. INTANGIBLE FIXED ASSETS

COST

At 1 November 2016
and 31 October 2017

Totals
£

225,000

AMORTISATION

At 1 November 2016
and 31 October 2017

225,000

NET BOOK VALUE

At 31 October 2017

-

At 31 October 2016

-

MAINTEK LIMITED (REGISTERED NUMBER: 04921921)

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2017**

5. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 November 2016 and 31 October 2017	<u>19,790</u>
DEPRECIATION	
At 1 November 2016	4,975
Charge for year	<u>4,057</u>
At 31 October 2017	<u>9,032</u>
NET BOOK VALUE	
At 31 October 2017	<u>10,758</u>
At 31 October 2016	<u>14,815</u>

6. PROVISIONS FOR LIABILITIES

	2017 £	2016 £
Deferred tax	<u>2,088</u>	<u>2,893</u>
		Deferred tax
		£
Balance at 1 November 2016		2,893
Credit to Abridged Income Statement during year		<u>(805)</u>
Balance at 31 October 2017		<u>2,088</u>

**CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR
ON THE UNAUDITED FINANCIAL STATEMENTS OF
MAINTEK LIMITED**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Statement of Financial Position. Readers are cautioned that the Abridged Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Maintek Limited for the year ended 31 October 2017 which comprise the Abridged Statement of Income and Retained Earnings, Abridged Statement of Financial Position and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the director of Maintek Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Maintek Limited and state those matters that we have agreed to state to the director of Maintek Limited in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Maintek Limited and its director for our work or for this report.

It is your duty to ensure that Maintek Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Maintek Limited. You consider that Maintek Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Maintek Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

In accordance with our terms of engagement, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Profit and Loss Account, Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the Company's Director, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Director that we have done so, and state those matters that we have agreed to state to him in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Director, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

**CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR
ON THE UNAUDITED FINANCIAL STATEMENTS OF
MAINTEK LIMITED**

You have acknowledged on the balance sheet as at 31 October 2017 your duty to ensure that the company has kept adequate accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Haines Watts
Chartered Accountants
Old Station House, Station Approach
Newport Street
Swindon
SN1 3DU

11 July 2018

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.