COMPANY REGISTRATION NUMBER 4921921

MAINTEK LIMITED

UNAUDITED ABBREVIATED ACCOUNTS

31 OCTOBER 2005



HAINES WATTS
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MAINTEK LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 OCTOBER 2005

CONTENTS	PAGES
Abbreviated balance sheet	1 to 2
Notes to the abbreviated accounts	3 to 5

MAINTEK LIMITED

ABBREVIATED BALANCE SHEET

31 OCTOBER 2005

	Note	2005 £	£	2004 £
FIXED ASSETS	2			
Intangible assets			180,000	202,500
Tangible assets			15,105	9,276
			195,105	211,776
CURRENT ASSETS				
Stocks		7,790		10,034
Debtors		7,423		3,414
Cash at bank and in hand		78,700		86,910
		93,913		100,358
CREDITORS: Amounts falling due within one year		199,991		254,002
NET CURRENT LIABILITIES			(106,078)	(153,644)
TOTAL ASSETS LESS CURRENT LIABILITIES			89,027	58,132
PROVISIONS FOR LIABILITIES AND CHARGES			1,336	-
			87,691	58,132
CAPITAL AND RESERVES				
Called-up equity share capital	3		1	1
Profit and loss account			87,690	58,131
SHAREHOLDER'S FUNDS			87,691	58,132

The Balance sheet continues on the following page.

The notes on pages 3 to 5 form part of these abbreviated accounts.

MAINTEK LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

31 OCTOBER 2005

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibility for:

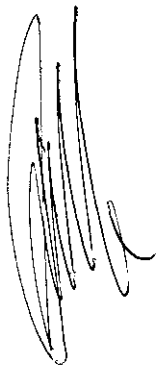
(i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and

(ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved and signed by the director on 20/9/06

.....
MR D J MAIN



The notes on pages 3 to 5 form part of these abbreviated accounts.

MAINTEK LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 OCTOBER 2005

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Cash flow statement

In the opinion of the director the company qualifies as a small company and accordingly a cash flow statement is not required.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill	-	10 years

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings	-	15% reducing balance
Motor Vehicles	-	25% straight line
Computer equipment	-	25% straight line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Work in progress

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

1. ACCOUNTING POLICIES *(continued)*

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2. FIXED ASSETS

	Intangible Assets	Tangible Assets	Total
	£	£	£
COST			
At 1 November 2004	225,000	12,068	237,068
Additions	–	15,768	15,768
Disposals	–	(9,497)	(9,497)
At 31 October 2005	225,000	18,339	243,339
DEPRECIATION			
At 1 November 2004	22,500	2,792	25,292
Charge for year	22,500	3,805	26,305
On disposals	–	(3,363)	(3,363)
At 31 October 2005	45,000	3,234	48,234
NET BOOK VALUE			
At 31 October 2005	180,000	15,105	195,105
At 31 October 2004	202,500	9,276	211,776

3. SHARE CAPITAL

Authorised share capital:

	2005	2004
	£	£
1,000 Ordinary shares of £1 each	1,000	1,000

Allotted, called up and fully paid:

	2005		2004	
	No	£	No	£
Ordinary shares of £1 each	1	1	1	1