

COMPANY REGISTRATION NUMBER 4921921

MAINTEK LIMITED
ABBREVIATED ACCOUNTS
31 OCTOBER 2004

HAINES WATTS
Chartered Accountants
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Newport Street
Swindon
SN1 3DU



MAINTEK LIMITED

ABBREVIATED ACCOUNTS

PERIOD FROM 6 OCTOBER 2003 TO 31 OCTOBER 2004

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MAINTEK LIMITED
ABBREVIATED BALANCE SHEET
31 OCTOBER 2004

	Note	£	31 Oct 04 £
FIXED ASSETS	2		
Intangible assets			202,500
Tangible assets			9,276
			<u>211,776</u>
CURRENT ASSETS			
Stocks		10,034	
Debtors		3,414	
Cash at bank and in hand		86,910	
		<u>100,358</u>	
CREDITORS: Amounts falling due within one year		<u>254,002</u>	
NET CURRENT LIABILITIES			<u>(153,644)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>58,132</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3		1
Profit and loss account			58,131
SHAREHOLDER'S FUNDS			<u>58,132</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the period by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

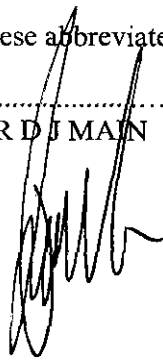
The director acknowledges his responsibility for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved and signed by the director on 25/7/05

.....
 MR D J MAIN



The notes on pages 2 to 3 form part of these abbreviated accounts.

MAINTEK LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

PERIOD FROM 6 OCTOBER 2003 TO 31 OCTOBER 2004

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Cash flow statement

In the opinion of the director the company qualifies as a small company and accordingly a cash flow statement is not required.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the period, exclusive of Value Added Tax.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill	- 10 years
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Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings	- 15% reducing balance
Motor Vehicles	- 25% straight line
Computer equipment	- 25% straight line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Work in progress

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

MAINTEK LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

PERIOD FROM 6 OCTOBER 2003 TO 31 OCTOBER 2004

2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
COST			
Additions	225,000	12,068	237,068
At 31 October 2004	<u>225,000</u>	<u>12,068</u>	<u>237,068</u>
DEPRECIATION			
Charge for period	22,500	2,792	25,292
At 31 October 2004	<u>22,500</u>	<u>2,792</u>	<u>25,292</u>
NET BOOK VALUE			
At 31 October 2004	<u>202,500</u>	<u>9,276</u>	<u>211,776</u>

3. SHARE CAPITAL

Authorised share capital:

1,000 Ordinary shares of £1 each

31 Oct 04
£
1,000

Allotted, called up and fully paid:

Ordinary shares of £1 each

No	£
<u>1</u>	<u>1</u>

On incorporation the ordinary share of £1 was issued for cash of £1.