

Registered number
4920721

EDWARD SKINNER LIMITED

ABBREVIATED ACCOUNTS

30 APRIL 2012

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05/01/2013

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COMPANIES HOUSE

Edward Skinner Limited
Abbreviated Balance Sheet
as at 30 April 2012

	Notes	2012 £	2011 £
Fixed Assets			
Tangible assets	2	9,245	7,060
Intangible assets	3	22,400	24,000
		<u>31,645</u>	<u>31,060</u>
Current Assets			
Stock		15,397	18,546
Debtors		1,431	720
Cash at bank and in hand		46,133	35,263
		<u>62,961</u>	<u>54,529</u>
Current Liabilities			
Creditors amounts falling due within one year	4	27,460	29,612
		<u>27,460</u>	<u>29,612</u>
Net current assets		35,501	24,917
Total assets less current liabilities		67,146	55,977
Creditors amounts falling due after more than one year		47,287	46,495
Provision for liabilities		1,351	790
		<u>48,638</u>	<u>47,285</u>
Net assets		<u>18,508</u>	<u>8,692</u>
Capital and reserves			
Called up share capital	5	1	1
Profit and loss account		18,507	8,691
		<u>18,508</u>	<u>8,692</u>
Shareholders funds		<u>18,508</u>	<u>8,692</u>

The director is satisfied that for the year ending 30 April 2012, the company was entitled to exemption from audit under Section 477(2) of the Companies Act 2006 relating to the small companies regime and that no member or members have requested an audit pursuant to Section 476 of the Act

The director acknowledges his responsibilities for

i) ensuring that the company keeps proper accounting records which comply with Section 386 of the Companies Act 2006 and

ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of Section 393 of the Companies Act 2006, and which otherwise comply with the requirements of this Act relating to accounts so far as applicable to the company

These accounts have been delivered in accordance with the provisions applicable to companies subject to the small companies regime

Mr E Skinner
Director



Approved by the board on 28 June 2012

Edward Skinner Limited
Notes to the Abbreviated Accounts
for the year to 30 April 2012

1 Accounting policies

1.1 Accounting convention

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, exclusive of Value Added Tax and trade discounts

1.3 Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases -

Fixtures fittings and equipment	20% reducing balance
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1.4 Leasing and hire purchase

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired by finance lease are depreciated over the shorter of the lease term and their useful lives. Assets acquired by hire purchase are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

1.5 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2 Tangible fixed assets

	Fixtures, fittings & Equipment	Total
Cost		
At 1 May 2011	18,053	18,053
Additions during the year	4,495	4,495
At 30 April 2012	22,548	22,548
Depreciation		
At 1 May 2011	10,993	10,993
Charge for the year	2,310	2,310
At 30 April 2012	13,303	13,303
Net Book value		
At 30 April 2012	9,245	9,245
Net Book value		
At 30 April 2011	7,060	7,060

Edward Skinner Limited
Notes to the Abbreviated Accounts
for the year to 30 April 2012

3 Intangible fixed assets				Goodwill £
Cost				
At 1 May 2011 and 30 April 2012				<u>32 000</u>
Amortisation				
At 1 May 2011				8,000
Charge for the year				<u>1,600</u>
At 30 April 2012				<u>9,600</u>
Net book value				
At 30 April 2012				<u>22,400</u>
At 30 April 2011				<u>24,000</u>
4 Loans				
		2012	2011	
		£	£	
Creditors include				
Amounts falling due for payment after more than five years		<u>43,215</u>	<u>43,215</u>	
5 Share capital				
		2012	2011	
		£	£	
Authorised				
Ordinary shares of £1 each		<u>1,000</u>	<u>1,000</u>	
	2012	2012	2011	2011
	No	£	No	£
Allotted, called up and fully paid				
Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>