Registered number
4920721

EDWARD SKINNER LIMITED

ABBREVIATED ACCOUNTS

30 APRIL 2011

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Edward Skinner Limited
Abbreviated Balance Sheet
as at 30 April 2011

	Notes	2011		2010	
		£	£	£	£
Fixed Assets					
Tangible assets	2		7,060		8,825
Intangible assets	3		24,000		25,600
			31,060		34,425
Current Assets					
Stock		18,546		15,289	
Debtors		720		1,060	
Cash at bank and in hand		35,263		28 109	
		54,529		44,458	
Current Liabilities					
Creditors amounts falling due within one year	4	29,612		22,084	
Net current assets			24,917		22 374
Total assets less current liabilities			55,977		56,799
Creditors amounts falling due after more than one year			46,495		46,693
Provision for liabilities			790		1 038
Net assets			8,692		9,068
Capital and reserves					
Called up share capital	5		1		1
Profit and loss account			8,691		9,067
Shareholders funds			8,692		9,068

The director is satisfied that, for the year ending 30 April 2011, the company was entitled to exemption from audit under Section 477(2) of the Companies Act 2006 relating to the small companies regime and that no member or members have requested an audit pursuant to Section 476 of the Act

The director acknowledges his responsibilities for

i) ensuring that the company keeps proper accounting records which comply with Section 386 of the Companies Act 2006 and

ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of Section 393 of the Companies Act 2006, and which otherwise comply with the requirements of this Act relating to accounts so far as applicable to the company

These accounts have been delivered in accordance with the provisions applicable to companies subject to the small companies regime

E. Skinner

Mr E Skinner
Director

Approved by the board on 15 July 2011

Edward Skinner Limited
Notes to the Abbreviated Accounts
for the year to 30 April 2011

1 Accounting policies

1.1 Accounting convention

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1 2 Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, exclusive of Value Added Tax and trade discounts

1 3 Depreciation

Tangible fixed assets are stated at cost less depreciation Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases -

Fixtures fittings and equipment	20% reducing balance

1.4 Leasing and hire purchase

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets Assets acquired by finance lease are depreciated over the shorter of the lease term and their useful lives Assets acquired by hire purchase are depreciated over their useful lives Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company Obligations under such agreements are included in creditors net of the finance charge allocated to future periods The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net ob igation outstanding in each period

1 5 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks Cost includes all direct costs and an appropriate proportion of fixed and variable overheads

2 Tangible fixed assets

	Fixtures, fittings & Equipment	Total
Cost		
At 1 May 2010 & 30 April 2011	18,053	18,053
Depreciation		
At 1 May 2010	9,228	9,228
Charge for the year	1,765	1,765
At 30 April 2011	10,993	10,993
Net Book value		
At 30 April 2011	7,060	7,060
Net Book value		
At 30 April 2010	8,825	8,825

Edward Skinner Limited
Notes to the Abbreviated Accounts
for the year to 30 April 2011

3 Intangible fixed assets

	Goodwill £
Cost	
At 1 May 2010 and 30 April 2011	32,000
Amortisation	
At 1 May 2010	6,400
Charge for the year	1,600
At 30 April 2011	8,000
Net book value	
At 30 April 2011	24,000
At 30 April 2010	25,600

4 Loans

	2011 £	2010 £
Creditors include		
Amounts falling due for payment after more than five years	43,215	43,215

5 Share capital

	2011 £	2010 £
Authorised		
Ordinary shares of £1 each	1,000	1,000

	2011 No	2011 £	2010 No	2010 £
Allotted, called up and fully paid				
Ordinary shares of £1 each	1	1	1	1