

Registered Number 04919607

Essential Elements Ltd

Abbreviated Accounts

30 April 2011

Essential Elements Ltd

Registered Number 04919607

Company Information

Registered Office:

130 Union Street
Dunstable
Bedfordshire
LU6 1HB

Reporting Accountants:

Wright Connections Limited

The Bedford Business Centre
61-63 St Peter's Street
Bedford
Bedfordshire
MK40 2PR

Essential Elements Ltd

Registered Number 04919607

Balance Sheet as at 30 April 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible	2	434	3,482
		<u>434</u>	<u>3,482</u>
Current assets			
Debtors		6,919	6,339
Cash at bank and in hand		42,421	3,624
Total current assets		<u>49,340</u>	<u>9,963</u>
Creditors: amounts falling due within one year		(47,620)	(25,503)
Net current assets (liabilities)		1,720	(15,540)
Total assets less current liabilities		<u>2,154</u>	<u>(12,058)</u>
Total net assets (liabilities)		<u>2,154</u>	<u>(12,058)</u>
Capital and reserves			
Called up share capital	3	1,000	1,000
Profit and loss account		1,154	(13,058)
Shareholders funds		<u>2,154</u>	<u>(12,058)</u>

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- a. For the year ending 30 April 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 31 October 2011

And signed on their behalf by:

J M Gann, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 April 2011

1 **Accounting policies**

Basis of preparing the financial statements

The directors are of the opinion that the company is able to continue trading as a going concern for the next 12 months and give their assurance that all financial obligations will be met.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings	20% on cost
Motor vehicles	25% on reducing balance
Computer equipment	33% on cost

2 **Tangible fixed assets**

	Total
Cost	£
At 01 May 2010	23,651
Additions	628
Disposals	– (18,176)
At 30 April 2011	– <u>6,103</u>
 Depreciation	
At 01 May 2010	20,169
Charge for year	441
On disposals	– (14,941)

At 30 April 2011	-	<u>5,669</u>
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Net Book Value

At 30 April 2011		434
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At 30 April 2010	-	<u>3,482</u>
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3 **Share capital**

2011	2010
£	£

Allotted, called up and fully paid:

1000 Ordinary shares of £1 each	1,000	1,000
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