

REGISTERED NUMBER: 04919607 (England and Wales)

UNAUDITED ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2005

FOR

ESSENTIAL ELEMENTS LTD



ESSENTIAL ELEMENTS LTD
CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2005

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3
Chartered Accountants' Report	4

ESSENTIAL ELEMENTS LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2005

DIRECTOR: Jonathan Murray Gann

SECRETARY: Nicola Jane Young

REGISTERED OFFICE: 49 Princes Street
Dunstable
Bedfordshire
LU6 3AS

REGISTERED NUMBER: 04919607 (England and Wales)

ACCOUNTANTS: Wright Connections Limited
The Bedford Business Centre
61-63 St Peter's Street
Bedford
Bedfordshire
MK40 2PR

ESSENTIAL ELEMENTS LTD
ABBREVIATED BALANCE SHEET
31 OCTOBER 2005

	Notes	31.10.05 £	£	31.10.04 £	£
FIXED ASSETS					
Tangible assets	2		11,947		15,174
CURRENT ASSETS					
Cash at bank		4,408		8,830	
CREDITORS					
Amounts falling due within one year		18,997		18,527	
NET CURRENT LIABILITIES			(14,589)		(9,697)
TOTAL ASSETS LESS CURRENT LIABILITIES			(2,642)		5,477
CAPITAL AND RESERVES					
Called up share capital	3		1,000		1,000
Profit and loss account			(3,642)		4,477
SHAREHOLDERS' FUNDS			(2,642)		5,477

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 October 2005.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:



 Jonathan Murray Gann - Director

Approved by the Board on 1 August 06

The notes form part of these abbreviated accounts

ESSENTIAL ELEMENTS LTD
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2005

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc	- 33% on cost, 25% on reducing balance and 20% on cost
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Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Going concern

The accounts have been prepared on a going concern basis as the director continue to give his assurance that all financial obligations will be met.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2004	20,453
Additions	1,145
At 31 October 2005	21,598
DEPRECIATION	
At 1 November 2004	5,279
Charge for year	4,372
At 31 October 2005	9,651
NET BOOK VALUE	
At 31 October 2005	11,947
At 31 October 2004	15,174

3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.10.05 £	31.10.04 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

**CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR
ON THE UNAUDITED FINANCIAL STATEMENTS OF
ESSENTIAL ELEMENTS LTD**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to three) have been prepared.

In accordance with our terms of engagement and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company for the year ended 31 October 2005 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's director, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's director that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's director, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet as at 31 October 2005 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Wright Connors Ltd

Wright Connections Limited
The Bedford Business Centre
61-63 St Peter's Street
Bedford
Bedfordshire
MK40 2PR

1 August 2006

This page does not form part of the abbreviated accounts
