

REGISTERED NUMBER: 04919607 (England and Wales)

UNAUDITED ABBREVIATED ACCOUNTS
FOR THE PERIOD 2 OCTOBER 2003 TO 31 OCTOBER 2004
FOR
ESSENTIAL ELEMENTS LTD



ESSENTIAL ELEMENTS LTD

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FOR THE PERIOD 2 OCTOBER 2003 TO 31 OCTOBER 2004**

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ESSENTIAL ELEMENTS LTD

**COMPANY INFORMATION
FOR THE PERIOD 2 OCTOBER 2003 TO 31 OCTOBER 2004**

DIRECTOR: Jonathan Murray Gann

SECRETARY: Nicola Jane Young

REGISTERED OFFICE: 49 Princes Street
Dunstable
Bedfordshire
LU6 3AS

REGISTERED NUMBER: 04919607 (England and Wales)

ACCOUNTANTS: Wright Connections Limited
The Bedford Business Centre
61-63 St Peter's Street
Bedford
Bedfordshire
MK40 2PR

ESSENTIAL ELEMENTS LTD
ABBREVIATED BALANCE SHEET
31 OCTOBER 2004

	Notes	£	£
FIXED ASSETS			
Tangible assets	2		15,174
CURRENT ASSETS			
Cash at bank		8,830	
CREDITORS			
Amounts falling due within one year		18,527	
NET CURRENT LIABILITIES			(9,697)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>5,477</u>
CAPITAL AND RESERVES			
Called up share capital	3		1,000
Profit and loss account			<u>4,477</u>
SHAREHOLDERS' FUNDS			<u>5,477</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 31 October 2004.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 October 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:



Jonathan Murray Gann - Director

Approved by the Board on 22 July 2005

The notes form part of these abbreviated accounts

ESSENTIAL ELEMENTS LTD

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD 2 OCTOBER 2003 TO 31 OCTOBER 2004

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc	- 33% on cost, 25% on reducing balance and 20% on cost
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Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
Additions	20,453
At 31 October 2004	20,453
DEPRECIATION	
Charge for period	5,279
At 31 October 2004	5,279
NET BOOK VALUE	
At 31 October 2004	15,174

3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
1,000	Ordinary	£1	1,000

**CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR
ON THE UNAUDITED FINANCIAL STATEMENTS OF
ESSENTIAL ELEMENTS LTD**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to three) have been prepared.

In accordance with our terms of engagement and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company for the period ended 31 October 2004 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's director, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's director, that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's director, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet as at 31 October 2004 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the period.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Wright Connections Limited
The Bedford Business Centre
61-63 St Peter's Street
Bedford
Bedfordshire
MK40 2PR

22 July 2005