

Company Registration number 04916632

EDWARD BOWDITCH LTD

Abbreviated Accounts

For the year ended 31 October 2011



EDWARD BOWDITCH LTD

Financial statements for the year ended 31 October 2011

Contents	Pages
Balance sheet	1
Notes to the financial statements	2-3

EDWARD BOWDITCH LTD

Abbreviated balance sheet as at 31 October 2011

	<u>Notes</u>	<u>2011</u> £	<u>2010</u> £
Fixed assets			
Tangible assets	2	4,001	1,767
Current assets			
Stock		22,000	22,000
Debtors		339,105	351,331
Cash at bank and in hand		686,435	48,461
		<u>1,047,540</u>	<u>421,792</u>
Creditors: amounts falling due within one year		<u>(416,261)</u>	<u>(331,197)</u>
Net current assets		<u>631,279</u>	<u>90,595</u>
Total assets less current liabilities		<u>635,280</u>	<u>92,362</u>
Provision for liabilities		<u>(2)</u>	<u>(2)</u>
		<u><u>635,278</u></u>	<u><u>92,360</u></u>
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		635,277	92,359
		<u>635,278</u>	<u>92,360</u>
Shareholder's funds		<u><u>635,278</u></u>	<u><u>92,360</u></u>

These accounts have been prepared in accordance with the provisions available to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

For the financial year ended 31 October 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and if its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

Approved by the board of directors on 19 July 2012 and signed on its behalf

E. Bowditch.

E Bowditch - Director

Company Registration No: 04916632

The notes on pages 2 to 3 form part of these financial statements

EDWARD BOWDITCH LTD

Notes to the abbreviated accounts for the year ended 31 October 2011

1 Accounting policies

a) Basis of accounting

The financial statements are prepared on the historical cost basis of accounting and have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The company has taken advantage of the exemption, conferred by Financial Reporting Standard 1, from presenting a cash flow statement as it qualifies as a small company.

b) Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

c) Depreciation of tangible fixed assets

Depreciation is provided on all tangible fixed assets at rates calculated to write off the full cost or valuation less estimated residual value of each asset over its estimated useful life. The principal rates in use are:

Computer equipment	33%	on net book value
Equipment, fixtures and fittings	25%	on net book value

d) Stocks

Stock and work in progress is valued at the lower of cost and estimated net realisable value.

Cost of raw materials is determined on the first in first out basis. In the case of work in progress and finished goods, cost includes all direct expenditure and production overheads based on the normal level of activity. Net realisable value is the price at which the stock can be released in the normal course of business, less further costs to completion of sale.

e) Deferred taxation

Deferred tax is provided in respect of the tax effect of all timing differences that have originated but not reversed at the balance sheet date.

f) Foreign currency translation

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction or at an average exchange rate for the month of transaction. Exchange differences are taken into account in arriving at the operating result.

EDWARD BOWDITCH LTD

Notes to the abbreviated accounts for the year ended 31 October 2011 (continued)

2 Fixed assets

	<i>Tangible fixed assets £</i>
Cost:	
At 1 November 2010	4,838
Additions	<u>3,907</u>
At 31 October 2011	<u>8,745</u>
Depreciation:	
At 1 November 2010	3,071
Provision for the year	<u>1,673</u>
At 31 October 2011	<u>4,744</u>
Net book value:	
At 31 October 2011	<u><u>4,001</u></u>
At 31 October 2010	<u><u>1,767</u></u>

3 Called-up share capital

	<u>2011</u> £	<u>2010</u> £
Allotted, called up and fully paid		
Equity shares:		
Ordinary shares of £1 each	<u><u>1</u></u>	<u><u>1</u></u>