

Company Registration number 04916632

EDWARD BOWDITCH LTD

Abbreviated Accounts

For the year ended 31 October 2006



EDWARD BOWDITCH LTD

Financial statements for the year ended 31 October 2006

Contents	Pages
Balance sheet	1
Notes to the financial statements	2-3

EDWARD BOWDITCH LTD

Abbreviated balance sheet as at 31 October 2006

	<i>Notes</i>	<u>2006</u> £	<u>2005</u> £
Fixed assets			
Tangible assets	2	1,656	84
Current assets			
Stock		2,000	2,000
Debtors		343,728	81,567
Cash at bank and in hand		373,189	263,832
		<u>718,917</u>	<u>347,399</u>
Creditors: amounts falling due within one year		<u>(246,384)</u>	<u>(168,146)</u>
Net current assets		<u>472,533</u>	<u>179,253</u>
Total assets less current liabilities		<u>474,189</u>	<u>179,337</u>
Provision for liabilities		<u>(2)</u>	<u>(2)</u>
		<u><u>474,187</u></u>	<u><u>179,335</u></u>
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		474,186	179,334
Shareholder's funds		<u><u>474,187</u></u>	<u><u>179,335</u></u>

These accounts have been prepared in accordance with the special provisions relating to small companies within part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective January 2005)

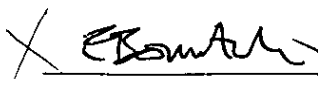
The director is of the opinion that the company is entitled to the exemptions from audit conferred by section 249A(1) of the Companies Act 1985 for the year ended 31 October 2006

The director confirms that no member or members have requested an audit pursuant to subsection 2 of section 249B of the Companies Act 1985

The director is responsible for -

- ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and
- preparing accounts which give a true and fair view of the state of affairs of the company as at 31 October 2006 and of its results for the year then ended in accordance with the requirements of section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

Approved by the board of directors on 24 August 2007 and signed on its behalf

  E Bowditch - Director

The notes on pages 2 to 3 form part of these financial statements

EDWARD BOWDITCH LTD

Notes to the abbreviated accounts for the year ended 31 October 2006

1 Accounting policies

a) Basis of accounting

The financial statements are prepared on the historical cost basis of accounting and have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

The company has taken advantage of the exemption, conferred by Financial Reporting Standard 1, from presenting a cash flow statement as it qualifies as a small company

b) Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax

c) Depreciation of tangible fixed assets

Depreciation is provided on all tangible fixed assets at rates calculated to write off the full cost or valuation less estimated residual value of each asset over its estimated useful life. The principal rates in use are

Computer equipment	33%	on net book value
Equipment, fixtures and fittings	25%	on net book value

d) Stocks

Stock and work in progress is valued at the lower of cost and estimated net realisable value

Cost of raw materials is determined on the first in first out basis. In the case of work in progress and finished goods, cost includes all direct expenditure and production overheads based on the normal level of activity. Net realisable value is the price at which the stock can be released in the normal course of business, less further costs to completion of sale.

e) Deferred taxation

Deferred tax is provided in respect of the tax effect of all timing differences that have originated but not reversed at the balance sheet date.

f) Foreign currency translation

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction or at an average exchange rate for the month of transaction. Exchange differences are taken into account in arriving at the operating result.

EDWARD BOWDITCH LTD

Notes to the abbreviated accounts for the year ended 31 October 2006 (continued)

2 Fixed assets

	<i>Tangible fixed assets</i> £
Cost:	
At 1 November 2005	127
Additions	<u>2,250</u>
At 31 October 2006	<u>2,377</u>
Depreciation:	
At 1 November 2005	43
Provision for the year	<u>678</u>
At 31 October 2006	<u>721</u>
Net book value:	
At 31 October 2006	<u><u>1,656</u></u>
At 31 October 2005	<u><u>84</u></u>

3 Called-up share capital

	<u>2006</u> £	<u>2005</u> £
Authorised		
Equity shares:		
Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
Equity shares:		
Ordinary shares of £1 each	<u>1</u>	<u>1</u>