REGISTERED NUMBER: 04915313 (England and Wales)

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 NOVEMBER 2012

FOR

G & C PRODUCE (SLOUGH) LTD

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FOR THE YEAR ENDED 30 NOVEMBER 2012

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G & C PRODUCE (SLOUGH) LTD

COMPANY INFORMATION
FOR THE YEAR ENDED 30 NOVEMBER 2012

DIRECTORS:	Mr G Cappalonga Mr N Giardina
SECRETARY:	Mr N Giardina
REGISTERED OFFICE:	Slough Nursery Rochford Gardens Uxbridge Road Slough Buckinghamshire SL2 5NU
REGISTERED NUMBER:	04915313 (England and Wales)
ACCOUNTANTS:	Gary J Cansick & Co Chartered Accountants Janelle House Hartham Lane Hertford Hertfordshire SG14 1QN

G & C PRODUCE (SLOUGH) LTD (REGISTERED NUMBER: 04915313)

ABBREVIATED BALANCE SHEET
30 NOVEMBER 2012

	Notes	30.11.12 £	£	30.11.11 £	£
FIXED ASSETS					
Tangible assets	2		1,382,429		1,478,127
Investments	3		20		20
			1,382,449		1,478,147
CURRENT ASSETS					
Stocks		59,379		23,959	
Debtors		33,132		70,885	
Cash at bank and in hand		160,613		100,584	
		253,124		195,428	
CREDITORS					
Amounts falling due within one year		470,585		541,288	
NET CURRENT LIABILITIES			(217,461)		(345,860)
TOTAL ASSETS LESS CURRENT LIABILITIES			1,164,988		1,132,287
CREDITORS					
Amounts falling due after more than one year			(587,565)		(683,387)
PROVISIONS FOR LIABILITIES			(158,576)		(141,387)
NET ASSETS			418,847		307,513
CAPITAL AND RESERVES					
Called up share capital	4		4		4
Profit and loss account			418,843		307,509
SHAREHOLDERS' FUNDS			418,847		307,513

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

ABBREVIATED BALANCE SHEET - continued
30 NOVEMBER 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 14 August 2013 and were signed on its behalf by:

Mr N Giardina - Director

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2012

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Exemption from preparing a cash flow statement
Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Glasshouses & fixed plant	- 25% on reducing balance and 6.66% straight line
Nursery equipment	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies
Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

continued...

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2012

2. TANGIBLE FIXED ASSETS

	Total
	£
COST	
At 1 December 2011	2,099,476
Additions	59,327
Disposals	(27,628)
At 30 November 2012	2,131,175
DEPRECIATION	
At 1 December 2011	621,349
Charge for year	143,369
Eliminated on disposal	(15,972)
At 30 November 2012	748,746
NET BOOK VALUE	
At 30 November 2012	1,382,429
At 30 November 2011	1,478,127

3. FIXED ASSET INVESTMENTS

	Investments other than loans
	£
COST	
At 1 December 2011 and 30 November 2012	20
NET BOOK VALUE	
At 30 November 2012	20
At 30 November 2011	20

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.11.12	30.11.11
			£	£
4	Ordinary	£1	4	4

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.