

MILEHOUSE MANAGEMENT LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2008

THURSDAY



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22/10/2009
COMPANIES HOUSE

MILEHOUSE MANAGEMENT LIMITED

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MILEHOUSE MANAGEMENT LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2008

	Notes	2008 £	£	2007 £	£
Fixed assets					
Intangible assets	2		28,985		30,918
Tangible assets	2		5,530		6,506
			<u>34,515</u>		<u>37,424</u>
Current assets					
Stocks		42,900		42,944	
Debtors		65,612		69,978	
Cash at bank and in hand		1,949		79	
		<u>110,461</u>		<u>113,001</u>	
Creditors: amounts falling due within one year		<u>(228,423)</u>		<u>(203,861)</u>	
Net current liabilities			<u>(117,962)</u>		<u>(90,860)</u>
Total assets less current liabilities			<u>(83,447)</u>		<u>(53,436)</u>
Creditors: amounts falling due after more than one year			<u>(6,378)</u>		<u>(22,336)</u>
			<u>(89,825)</u>		<u>(75,772)</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			<u>(89,925)</u>		<u>(75,872)</u>
Shareholders' funds			<u>(89,825)</u>		<u>(75,772)</u>

MILEHOUSE MANAGEMENT LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

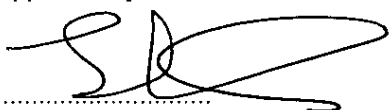
AS AT 31 DECEMBER 2008

In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board for issue on 14/10/09



J.N. Rolland
Director



Mrs A.M. Rolland
Director

Company Registration No. 4913708

MILEHOUSE MANAGEMENT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2008

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 20 years.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	15% Reducing balance
Motor vehicles	25% Reducing balance

1.5 Stock

Stock is valued at the lower of cost and net realisable value.

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 January 2008 & at 31 December 2008	38,650	9,624	48,274
Depreciation			
At 1 January 2008	7,732	3,118	10,850
Charge for the year	1,933	976	2,909
At 31 December 2008	9,665	4,094	13,759
Net book value			
At 31 December 2008	28,985	5,530	34,515
At 31 December 2007	30,918	6,506	37,424

MILEHOUSE MANAGEMENT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2008

3	Share capital	2008 £	2007 £
	Authorised		
	100 Ordinary shares of £1 each	100	100
		<u>100</u>	<u>100</u>
	Allotted, called up and fully paid		
	100 Ordinary shares of £1 each	100	100
		<u>100</u>	<u>100</u>