

Company Registration No. 4913708 (England and Wales)

MILEHOUSE MANAGEMENT LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2006

FRIDAY



AE3ZPU4D

A41

26/10/2007

73

COMPANIES HOUSE

MILEHOUSE MANAGEMENT LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1 - 2
Notes to the abbreviated accounts	3 - 4

MILEHOUSE MANAGEMENT LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2006

	Notes	2006 £	£	2005 £	£
Fixed assets					
Intangible assets		32,851		34,784	
Tangible assets		8,726		6,633	
		<u>41,577</u>		<u>41,417</u>	
Current assets					
Stocks		40,376		29,223	
Debtors		66,411		59,079	
Cash at bank and in hand		-		340	
		<u>106,787</u>		<u>88,642</u>	
Creditors amounts falling due within one year		<u>(183,908)</u>		<u>(139,334)</u>	
Net current liabilities		<u>(77,121)</u>		<u>(50,692)</u>	
Total assets less current liabilities		<u>(35,544)</u>		<u>(9,275)</u>	
Creditors amounts falling due after more than one year		<u>(25,116)</u>		<u>(27,191)</u>	
		<u>(60,660)</u>		<u>(36,466)</u>	
Capital and reserves					
Called up share capital		100		100	
Profit and loss account		(60,760)		(36,566)	
Shareholders' funds		<u>(60,660)</u>		<u>(36,466)</u>	

MILEHOUSE MANAGEMENT LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 DECEMBER 2006

In preparing these abbreviated accounts

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board for issue on 24/10/2007



J N Rolland
Director



Mrs A M Rolland
Director

MILEHOUSE MANAGEMENT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2006

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.3 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 20 years

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Fixtures, fittings & equipment	15% Reducing balance
Motor vehicles	25% Reducing balance

1.5 Stock

Stock is valued at the lower of cost and net realisable value

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 January 2006	38,650	10,023	48,673
Additions	-	4,015	4,015
At 31 December 2006	38,650	14,038	52,688
Depreciation			
At 1 January 2006	3,866	3,390	7,256
Charge for the year	1,933	1,922	3,855
At 31 December 2006	5,799	5,312	11,111
Net book value			
At 31 December 2006	32,851	8,726	41,577
At 31 December 2005	34,784	6,633	41,417

MILEHOUSE MANAGEMENT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2006

3	Share capital	2006 £	2005 £
	Authorised		
	100 Ordinary shares of £1 each	100	100
		<u> </u>	<u> </u>
	Allotted, called up and fully paid		
	100 Ordinary shares of £1 each	100	100
		<u> </u>	<u> </u>