

MILEHOUSE MANAGEMENT LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2005



MILEHOUSE MANAGEMENT LIMITED

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MILEHOUSE MANAGEMENT LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 DECEMBER 2005

	Notes	2005 £	£	2004 £	£
Fixed assets					
Intangible assets	2	34,784		36,717	
Tangible assets	2	6,633		7,967	
			<u>41,417</u>		<u>44,684</u>
Current assets					
Stocks		29,223		20,659	
Debtors		59,079		38,738	
Cash at bank and in hand		340		330	
			<u>88,642</u>		<u>59,727</u>
Creditors: amounts falling due within one year			<u>(139,334)</u>		<u>(88,928)</u>
Net current liabilities			<u>(50,692)</u>		<u>(29,201)</u>
Total assets less current liabilities			<u>(9,275)</u>		<u>15,483</u>
Creditors: amounts falling due after more than one year			<u>(27,191)</u>		<u>(40,087)</u>
			<u>(36,466)</u>		<u>(24,604)</u>
Capital and reserves					
Called up share capital	3	100		100	
Profit and loss account		(36,566)		(24,704)	
Shareholders' funds			<u>(36,466)</u>		<u>(24,604)</u>

MILEHOUSE MANAGEMENT LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED) AS AT 31 DECEMBER 2005

In preparing these abbreviated accounts:

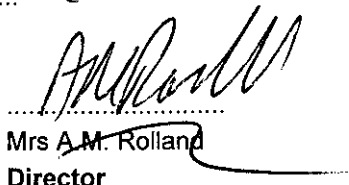
- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board for issue on 22/10/2006



J.N. Rolland
Director



Mrs A.M. Rolland
Director

MILEHOUSE MANAGEMENT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2005

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 20 years.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	15% Reducing balance
Motor vehicles	25% Reducing balance

1.5 Stock

Stock is valued at the lower of cost and net realisable value.

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 January 2005	38,650	10,388	49,038
Additions	-	2,481	2,481
Disposals	-	(2,846)	(2,846)
At 31 December 2005	38,650	10,023	48,673
Depreciation			
At 1 January 2005	1,933	2,421	4,354
On disposals	-	(711)	(711)
Charge for the period	1,933	1,680	3,613
At 31 December 2005	3,866	3,390	7,256
Net book value			
At 31 December 2005	34,784	6,633	41,417
At 31 December 2004	36,717	7,967	44,684

MILEHOUSE MANAGEMENT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2005

3	Share capital	2005 £	2004 £
	Authorised		
	100 Ordinary shares of £1 each	100	100
	Allotted, called up and fully paid		
	100 Ordinary shares of £1 each	100	100