Amended p2

Company Registration No. 04905921 (England and Wales)

F J HODSMAN & SONS LTD

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 SEPTEMBER 2011

THURSDAY

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COMPANIES HOUSE

F J HODSMAN & SONS LTD

ABBREVIATED BALANCE SHEET

AS AT 30 SEPTEMBER 2011

	Notes	2011 £	£	2010 £	£
Fixed assets					
Tangible assets	2		608,756		383,386
Current assets					
Stocks		118,844		101,566	
Debtors		129,112		69,542	
Investments		5,083		5,083	
Cash at bank and in hand		-		7,685	
		253,039		183,876	
Creditors: amounts falling due within one year		(476,332)		(402,373)	
Net current liabilities			(223,293)		(218,497)
Total assets less current liabilities			385,463		164,889
Creditors: amounts falling due after more than one year			(259,934)		(78,826)
Provisions for liabilities			(41,991)		(25,344)
			83,538		60,719
Capital and reserves					
Called up share capital	3		1,000		1,000
Profit and loss account			82,538		59,719
Shareholders' funds			83,538		60,719

F J HODSMAN & SONS LTD

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 30 SEPTEMBER 2011

For the financial year ended 30 September 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006 No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

Approved by the Board for issue on 28 June 2012

Mr A Hodsman
Director

Company Registration No. 04905921

F J HODSMAN & SONS LTD

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2011

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Land and buildings Leasehold	10% on cost
Plant and machinery	15% on cost

1.5 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives Obligations under such agreements are included in creditors net of the finance charge allocated to future periods The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period

1.6 Investments

Current asset investments are stated at the lower of cost and net realisable value.

1.7 Stock

Stock is valued at the lower of cost and net realisable value

1.8 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes The deferred tax balance has not been discounted

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2011

2 Fixed assets

	Tangible assets £
Cost	
At 1 October 2010	608,378
Additions	359,672
Disposals	(57,600)
At 30 September 2011	910,450
Depreciation	
At 1 October 2010	224,992
On disposals	(42,348)
Charge for the year	119,050
At 30 September 2011	301,694
Net book value	
At 30 September 2011	608,756
At 30 September 2010	383,386

3 Share capital

	2011 £	2010 £
Allotted, called up and fully paid		
1,000 Ordinary of £1 each	1,000	1,000

4 Ultimate parent company

The company is controlled by its directors (Mrs J E Hodsman, Mr D J Hodsman & Mr A Hodsman) At the year end the company owed the directors the sum of £224,306 (2010. £184,057).