

DEVANT LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2016

Devant Limited
Unaudited Financial Statements
For The Year Ended 30 September 2016

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Devant Limited
Balance Sheet
As at 30 September 2016

Registered number: 04904708

		2016		2015	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	5		2,557		4,432
			2,557		4,432
CURRENT ASSETS					
Stocks	6	397		397	
Debtors	7	90,699		83,342	
		91,096		83,739	
Creditors: Amounts Falling Due Within One Year	8	(78,008)		(53,272)	
NET CURRENT ASSETS (LIABILITIES)			13,088		30,467
TOTAL ASSETS LESS CURRENT LIABILITIES			15,645		34,899
PROVISIONS FOR LIABILITIES					
Deferred Taxation	9		(167)		(167)
NET ASSETS			15,478		34,732
CAPITAL AND RESERVES					
Called up share capital	10		400		400
Profit and loss account			15,078		34,332
SHAREHOLDERS' FUNDS			15,478		34,732

Devant Limited
Balance Sheet (continued)
As at 30 September 2016

For the year ending 30 September 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board

Ms Tiffany Kemp

31/05/2017

The notes on pages 4 to 7 form part of these financial statements.

Devant Limited
Statement of Changes in Equity
For The Year Ended 30 September 2016

	Share Capital	Profit & Loss Account	Total
	£	£	£
As at 1 October 2014	400	41,418	41,818
Profit for the year and total comprehensive income	-	17,914	17,914
Dividends paid	-	(25,000)	(25,000)
As at 30 September 2015 and 1 October 2015	400	34,332	34,732
Loss for the year and total comprehensive income	-	(9,254)	(9,254)
Dividends paid	-	(35,000)	(35,000)
As at 30 September 2016	400	15,078	15,478

Devant Limited
Notes to the Unaudited Accounts
For The Year Ended 30 September 2016

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	25.0% Straight line
Computer Equipment	33.3% Straight line

1.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

1.5. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

3. Staff Costs

Staff costs, including directors' remuneration, were as follows:

	2016	2015
	£	£
Wages and salaries	201,187	168,263
Social security costs	17,071	14,448
	<u>218,258</u>	<u>182,711</u>

4. Interest Payable

	2016	2015
	£	£
Bank loans and overdrafts	1,996	720
Finance charges payable under finance leases and hire purchase contracts	6,102	6,102
	<u>8,098</u>	<u>6,822</u>

Devant Limited
Notes to the Unaudited Accounts (continued)
For The Year Ended 30 September 2016

5. Tangible Assets

	Fixtures & Fittings	Computer Equipment	Total
	£	£	£
Cost			
As at 1 October 2015	8,229	12,819	21,048
Additions	-	623	623
As at 30 September 2016	<u>8,229</u>	<u>13,442</u>	<u>21,671</u>
Depreciation			
As at 1 October 2015	8,110	8,506	16,616
Provided during the period	210	2,288	2,498
As at 30 September 2016	<u>8,320</u>	<u>10,794</u>	<u>19,114</u>
Net Book Value			
As at 30 September 2016	<u>(91)</u>	<u>2,648</u>	<u>2,557</u>
As at 1 October 2015	<u>119</u>	<u>4,313</u>	<u>4,432</u>

6. Stocks

	2016	2015
	£	£
Stock - finished goods	397	397
	<u>397</u>	<u>397</u>

7. Debtors

	2016	2015
	£	£
Due within one year		
Trade debtors	71,276	66,134
Prepayments and accrued income	10,381	8,208
Other debtors	5,042	5,000
	<u>86,699</u>	<u>79,342</u>
Due after more than one year		
Other debtors	4,000	4,000
	<u>4,000</u>	<u>4,000</u>
	<u>90,699</u>	<u>83,342</u>

Devant Limited
Notes to the Unaudited Accounts (continued)
For The Year Ended 30 September 2016

8. Creditors: Amounts Falling Due Within One Year

	2016	2015
	£	£
Trade creditors	26,411	34,613
Bank loans and overdrafts	7,204	3,263
Corporation tax	9,905	9,905
Other taxes and social security	5,239	9,245
VAT	10,668	-
Other creditors	(5,219)	(5,254)
Accruals and deferred income	23,800	1,500
	<u>78,008</u>	<u>53,272</u>

9. Deferred Taxation

	2016	2015
	£	£
As at 1 October 2015	167	167
Deferred taxation	-	-
	<u>167</u>	<u>167</u>

The provision for deferred taxation is made up of accelerated capital allowances

10. Share Capital

	Value	Number	2016	2015
	£		£	£
Allotted, called up and fully paid				
Ordinary shares	1	400	400	400

11. Transactions With and Loans to Directors

Dividends paid to directors

12. Dividends

	2016	2015
	£	£
On equity shares:		
Final dividend paid	35,000	25,000
	<u>35,000</u>	<u>25,000</u>

13. Ultimate Controlling Party

The company's ultimate controlling party is Tiffany Kemp by virtue of her ownership of 100% of the issued share capital in the company.

Devant Limited
Notes to the Unaudited Accounts (continued)
For The Year Ended 30 September 2016

14. General Information

Devant Limited Registered number 04904708 is a limited by shares company incorporated in England & Wales. The Registered Office is 1st Floor Stratfield House, Riseley Business Park, Riseley, Reading, Berkshire, RG7 1NW.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.