

Devant Ltd

Unaudited Abbreviated Accounts

for the Year Ended 30 September 2014

Mr Andrew Eagles
Chartered Institute of Management Accountants
Twitchen
Odiham Road
Riseley
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Devant Ltd
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

**Chartered Accountants' Report to the Director on the Preparation of the Unaudited Statutory
Accounts of
Devant Ltd
for the Year Ended 30 September 2014**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Devant Ltd for the year ended 30 September 2014 set out on pages from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Chartered Institute of Management Accountants in England and Wales (ACMA), we are subject to its ethical and other professional requirements which are detailed at <http://www.cimaglobal.com>.

This report is made solely to the Board of Directors of Devant Ltd, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Devant Ltd and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Devant Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Devant Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Devant Ltd. You consider that Devant Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Devant Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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Mr Andrew Eagles
Chartered Institute of Management Accountants
Twitchen
Odiham Road
Riseley
Berkshire
RG7 1SD
15 May 2015

Devant Ltd
(Registration number: 04904708)
Abbreviated Balance Sheet at 30 September 2014

	Note	2014 £	2013 £
Fixed assets			
Tangible fixed assets		836	2,061
Current assets			
Stocks		397	1,293
Debtors		70,298	88,195
Cash at bank and in hand		9,534	-
		80,229	89,488
Creditors: Amounts falling due within one year		(39,080)	(54,555)
Net current assets		41,149	34,933
Total assets less current liabilities		41,985	36,994
Provisions for liabilities		(167)	(411)
Net assets		41,818	36,583
Capital and reserves			
Called up share capital	<u>3</u>	400	400
Profit and loss account		41,418	36,183
Shareholders' funds		41,818	36,583

For the year ending 30 September 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 15 May 2015

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Mrs Tiffany Kemp
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

Devant Ltd
Notes to the Abbreviated Accounts for the Year Ended 30 September 2014
..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life

Asset class	Depreciation method and rate
Office equipment	33% straightline basis
Fixtures & fittings	25% straightline basis

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Devant Ltd
Notes to the Abbreviated Accounts for the Year Ended 30 September 2014
..... continued

2 Fixed assets

	Tangible assets	Total
	£	£
Cost		
At 1 October 2013	16,134	16,134
At 30 September 2014	16,134	16,134
Depreciation		
At 1 October 2013	14,073	14,073
Charge for the year	1,225	1,225
At 30 September 2014	15,298	15,298
Net book value		
At 30 September 2014	836	836
At 30 September 2013	2,061	2,061

3 Share capital

Allotted, called up and fully paid shares

	2014		2013	
	No.	£	No.	£
Ordinary Shares of £1 each	400	400	400	400

4 Related party transactions

Director's advances and credits

	2014		2014		2013		2013
	Advance/		Repaid		Advance/		Repaid
	Credit		£		Credit		£
	£				£		
Mrs Tiffany Kemp							
Dividend Paid	39,000	-	26,000	-			

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.