

COMPANY REGISTRATION NUMBER 04904708

DEVANT LIMITED
FINANCIAL STATEMENTS
30th SEPTEMBER 2004



SHEEN STICKLAND
CHARTERED ACCOUNTANTS

DEVANT LIMITED

FINANCIAL STATEMENTS

PERIOD FROM 19th SEPTEMBER 2003 TO 30th SEPTEMBER 2004

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DEVANT LIMITED**THE DIRECTOR'S REPORT****PERIOD FROM 19th SEPTEMBER 2003 TO 30th SEPTEMBER 2004**

The director has pleasure in presenting her report and the unaudited financial statements of the company for the period from 19th September 2003 to 30th September 2004.

PRINCIPAL ACTIVITIES

The company was incorporated and started to trade on 19 September 2003.

The principal activity of the company during the year was business and management consultancy.

THE DIRECTOR AND HER INTERESTS IN THE SHARES OF THE COMPANY

The director who served the company during the period together with her beneficial interests in the shares of the company was as follows:

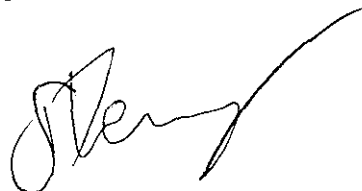
	Ordinary Shares of £1 each	
	At 30 September 2004	At 19 September 2003
T Kemp	200	—

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

Registered office:
298 Hyde End Road
Spencers Wood
Reading
Berkshire
RG7 1DN

Signed by order of the director



S KEMP
Company Secretary

Approved by the director on 7/03/05

DEVANT LIMITED**PROFIT AND LOSS ACCOUNT****PERIOD FROM 19th SEPTEMBER 2003 TO 30th SEPTEMBER 2004**

	Note	Period from 19 Sep 03 to 30 Sep 04 £
TURNOVER		121,425
Cost of sales		<u>74,177</u>
GROSS PROFIT		47,248
Administrative expenses		<u>21,942</u>
OPERATING PROFIT	2	25,306
Interest receivable		34
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		<u>25,340</u>
Tax on profit on ordinary activities	3	<u>3,577</u>
PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION		21,763
Equity dividends proposed		<u>21,000</u>
RETAINED PROFIT FOR THE FINANCIAL PERIOD		<u>763</u>

DEVANT LIMITED**BALANCE SHEET****30th SEPTEMBER 2004**

	Note	£	30 Sep 04 £
FIXED ASSETS			
Tangible assets	4		160
CURRENT ASSETS			
Debtors	5	110,962	
Cash at bank		5,850	
		<u>116,812</u>	
CREDITORS: Amounts falling due within one year	6	<u>116,009</u>	
NET CURRENT ASSETS			<u>803</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>963</u>
CAPITAL AND RESERVES			
Called-up equity share capital	8		200
Profit and loss account			<u>763</u>
SHAREHOLDER'S FUNDS			<u>963</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the period by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges her responsibility for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

These financial statements were approved and signed by the director on 7/03/05


T. KEMP

DEVANT LIMITED**NOTES TO THE FINANCIAL STATEMENTS****PERIOD FROM 19th SEPTEMBER 2003 TO 30th SEPTEMBER 2004****1. ACCOUNTING POLICIES****Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the period, exclusive of Value Added Tax.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures and fittings	- 15% Reducing balance
Equipment	- 25% Reducing balance

2. OPERATING PROFIT

Operating profit is stated after charging:

	Period from 19 Sep 03 to 30 Sep 04 £
Director's emoluments	4,732
Depreciation of owned fixed assets	<u>40</u>

3. TAXATION ON ORDINARY ACTIVITIES

	Period from 19 Sep 03 to 30 Sep 04 £
Current tax:	
UK Corporation tax based on the results for the period	<u>3,577</u>
Total current tax	<u>3,577</u>

DEVANT LIMITED**NOTES TO THE FINANCIAL STATEMENTS****PERIOD FROM 19th SEPTEMBER 2003 TO 30th SEPTEMBER 2004****4. TANGIBLE FIXED ASSETS**

	Additions	Carried forward
	£	30 Sep 04
		£
COST		
Fixtures & Fittings	105	105
Equipment	95	95
	<u>200</u>	<u>200</u>
	Charges	Carried forward
	£	30 Sep 04
		£
DEPRECIATION		
Fixtures & Fittings	(16)	(16)
Equipment	(24)	(24)
	<u>(40)</u>	<u>(40)</u>
		Carried forward
		30 Sep 04
		£
NET BOOK VALUE		
Fixtures & Fittings		89
Equipment		<u>71</u>
		<u>160</u>

5. DEBTORS

	30 Sep 04
	£
Trade debtors	<u>110,962</u>

DEVANT LIMITED**NOTES TO THE FINANCIAL STATEMENTS****PERIOD FROM 19th SEPTEMBER 2003 TO 30th SEPTEMBER 2004****6. CREDITORS: Amounts falling due within one year**

		30 Sep 04
	£	£
Trade creditors		64,809
Other creditors including taxation:		
Corporation tax	3,577	
VAT	15,318	
Dividends payable	21,000	
Directors current accounts	5,573	
Accruals and deferred income	5,732	
		<u>51,200</u>
		<u>116,009</u>

7. RELATED PARTY TRANSACTIONS

The company was under the control of Miss T Kemp throughout the current period. Miss Kemp is the managing director and majority shareholder.

No transactions with related parties were undertaken such as are required to be disclosed under FRSSE.

8. SHARE CAPITAL**Authorised share capital:**

	30 Sep 04
	£
1,000 Ordinary shares of £1 each	<u>1,000</u>

Allotted, called up and fully paid:

	No	£
Ordinary shares of £1 each	<u>200</u>	<u>200</u>

During the period, the company issued 200 ordinary shares of £1 at par.