REGISTERED NUMBER: 04902421 (England and Wales)

Unaudited Financial Statements for the Year Ended 30 September 2017

for

G.N.F. Design Limited

G.N.F. Design Limited (Registered number: 04902421)

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for the Year Ended 30 September 2017

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G.N.F. Design Limited

Company Information
for the Year Ended 30 September 2017

DIRECTOR:	G Naylor
SECRETARY:	Mrs L Naylor
REGISTERED OFFICE:	Unit 3 Office Village Chester Business Park Chester Cheshire CH4 9QP
REGISTERED NUMBER:	04902421 (England and Wales)
ACCOUNTANTS:	Crest Plus Accounting Ltd Unit 3 Office Village Chester Business Park Chester CH4 9QP

G.N.F. Design Limited (Registered number: 04902421)

Balance Sheet
30 September 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		428		439
CURRENT ASSETS					
Debtors	5	1,510		8,696	
Cash at bank and in hand		3,933		2,592	
		5,443		11,288	
CREDITORS					
Amounts falling due within one year	6	20,501		24,369	
NET CURRENT LIABILITIES			(15,058)		(13,081)
TOTAL ASSETS LESS CURRENT LIABILITIES			(14,630)		(12,642)
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			(14,730)		(12,742)
SHAREHOLDERS' FUNDS			(14,630)		(12,642)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 23 March 2018 and were signed by:

G Naylor - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

G.N.F. Design Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Office equipment	- 33% on reducing balance

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 .

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4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Office equipment £	Totals £
COST				
At 1 October 2016	204	500	3,709	4,413
Additions	-	99	-	99
At 30 September 2017	204	599	3,709	4,512
DEPRECIATION				
At 1 October 2016	157	340	3,477	3,974
Charge for year	7	26	77	110
At 30 September 2017	164	366	3,554	4,084
NET BOOK VALUE				
At 30 September 2017	40	233	155	428
At 30 September 2016	47	160	232	439

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	1,510	8,426
Prepayments	-	270
	1,510	8,696

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade creditors	416	4,092
VAT	225	208
Directors' current accounts	19,470	19,679
Accrued expenses	390	390
	20,501	24,369

7. ULTIMATE CONTROLLING PARTY

The company is controlled by the director who owns 90% of the called up share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.