

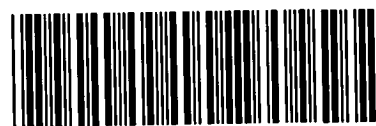
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BOND STREET INVESTMENTS LIMITED
ABBREVIATED FINANCIAL ACCOUNTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2016

Company No. 04900421

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COMPANIES HOUSE

BOND STREET INVESTMENTS LIMITED

BALANCE SHEET

AS AT 30TH SEPTEMBER 2016

Company No. 04900421

	Notes	2016	2015
FIXED ASSETS			
Tangible Assets	2	928,150	12,239,587
CURRENT ASSETS			
Debtors	3	7,597	258,515
Cash at Bank & in Hand		<u>7,873,478</u>	<u>89,376</u>
		7,881,075	347,891
CREDITORS			
Amounts falling due within one year	4	<u>8,785,447</u>	<u>629,818</u>
NET CURRENT LIABILITIES		(904,372)	(281,927)
CREDITORS			
Amounts falling due after one year	4	-	(3,520,637)
TOTAL NET ASSETS		£ <u>23,778</u>	£ <u>8,437,023</u>
CAPITAL AND RESERVES			
Share Capital	5	99	99
Revaluation Reserve		-	6,585,584
Profit and Loss Account		23,679	1,851,340
Equity Shareholders Funds		£ <u>23,778</u>	£ <u>8,437,023</u>

These accounts have been prepared in accordance with the provisions of the Companies Act 2006 applicable to companies subject to the small companies regime and the Financial Reporting Standard Standard for Smaller Entities (effective January 2015).

Approved by the Directors on 28 June 2017
and signed on their behalf by

G W Phillips

- Director



BOND STREET INVESTMENTS LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2016

1 ACCOUNTING POLICIES

Accounting Convention

- a. These accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015). Compliance with the FRSSE (effective January 2015) requires departure from the requirements of the Companies Act 2006 regarding depreciation of the Investment Property. This treatment constitutes an override of the Companies Act requirement to depreciate fixed assets and is necessary in order to give a true and fair view.

- b. **Turnover**
 Turnover represents the total invoice value of rents receivable, excluding value added tax, and sale of investment property during the year.

- c. **Depreciation**
 Depreciation is provided to write off the cost, less estimated residual values of all fixed assets over their expected useful lives. It is calculated on the original cost of the assets at the following rates.

Equipment	25% per annum on written down value
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- d. **Investment Properties**
 Investment Properties are valued internally by the Directors annually and shown in the accounts at valuation. Net surpluses are credited to revaluation reserves.

- e. **Deferred Taxation**
 Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

BOND STREET INVESTMENTS LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2016

2 FIXED ASSETS

Tangible Assets	Freehold	Long Leasehold		
COST	Property	Property	Equipment	Total
At 1st October 2015	12,239,238	-	8,270	12,247,508
Additions	-	778,155	-	778,155
Revaluation	24,995	-	-	24,995
Disposal	(12,114,238)	-	(8,270)	(12,122,508)
At 30th September 2016	<u>149,995</u>	<u>778,155</u>	<u>-</u>	<u>928,150</u>
DEPRECIATION				
At 1st October 2015	-	-	7,921	7,921
Charge for Year	-	-	-	-
Disposal	-	-	(7,921)	(7,921)
At 30th September 2016	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET BOOK VALUE				
At 30th September 2016	£ <u>149,995</u>	<u>778,155</u>	<u>-</u>	£ <u>928,150</u>
At 30th September 2015	£ <u>12,239,238</u>	<u>-</u>	<u>349</u>	£ <u>12,239,587</u>

All the land and buildings are investment properties. They are included at open market value, having been valued at the year end by the Directors. All changes in open market value have been taken to revaluation reserve account. The Directors have based their valuation on known disposals of similar properties in the area and having regard to there estimated future rentals.

The historic cost of the investment properties is £979,583.

	Note	2016	2015
		£	£
4 CREDITORS			
Creditors include the following:			
Bank loan not repayable within five years			
repayable within five years		-	607,375
repayable after five years		-	888,181
		£ <u>-</u>	£ <u>1,495,556</u>

The bank loan was secured.

BOND STREET INVESTMENTS LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2016

	2016	2015
	£	£
5 SHARE CAPITAL		
Authorised	<u>12,000</u>	<u>12,000</u>
Allotted, Issued and Fully Paid		
M Ordinary Shares of £1	33	-
W Ordinary Shares of £1	33	-
P Ordinary Shares of £1	33	-
Ordinary 'A' Shares of £1		1
Ordinary 'B' Shares of £1		1
Ordinary 'C' Shares of £1		16
Ordinary 'D' Shares of £1		15
Ordinary 'E' Shares of £1		1
Ordinary 'F' Shares of £1		1
Ordinary 'G' Shares of £1		15
Ordinary 'H' Shares of £1		16
Ordinary 'I' Shares of £1		1
Ordinary 'J' Shares of £1		1
Ordinary 'K' Shares of £1		16
Ordinary 'L' Shares of £1		15
	<u>99</u>	<u>99</u>

6 RELATED PARTY TRANSACTIONS

The Directors, MNL Morgan, PA Williams and GW Phillips are partners in Morgan Williams. Morgan Williams leases from the company part of its Investment Property. The Rental income paid to the company in the period by the Partnership £ 116,400. Rent paid in advance the balance sheet date was £ Nil. The company sold the investment property in the year.

The Partnership paid for expenses of the company in the period the balance that remained outstanding at 30th September 2016 £Nil and 30th September 2015 was £ 118,055.

**INDEPENDENT AUDITORS' REPORT TO
BOND STREET INVESTMENTS LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages 1 to 4, together with the full statutory accounts of the company for the year ended 30th September 2016 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company in accordance with section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or presume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective Responsibilities of Directors and Auditors

The Directors are responsible for the preparation of the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared. The scope of our work for the purpose of this report does not include examining events after the date of our auditor's report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with sections 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

**91 GOWER STREET
LONDON, WC1E 6AB**

28 JUNE 2017


Andrew Shepherd BA, FCA (Senior Statutory Auditor)
for and on behalf of
COUCH BRIGHT KING & CO
Chartered Accountants &
Statutory Auditor