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**BOND STREET INVESTMENTS LIMITED**  
**ABBREVIATED FINANCIAL ACCOUNTS**  
**FOR THE PERIOD ENDED 1ST OCTOBER 2012**

**Company No. 04900421**

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**BOND STREET INVESTMENTS LIMITED**  
**BALANCE SHEET**  
**AS AT 1ST OCTOBER 2012**  
**Company No. 04900421**

|                                     | Notes | 2012               | 30.09.2011         |
|-------------------------------------|-------|--------------------|--------------------|
| <b>FIXED ASSETS</b>                 |       |                    |                    |
| Tangible Assets                     | 2     | 7,878,286          | 7,867,703          |
| <b>CURRENT ASSETS</b>               |       |                    |                    |
| Debtors                             | 3     | 192,507            | 173,055            |
| Cash at Bank & in Hand              |       | 292,244            | 309,847            |
|                                     |       | <u>484,751</u>     | <u>482,902</u>     |
| <b>CREDITORS</b>                    |       |                    |                    |
| Amounts falling due within one year | 4     | <u>424,640</u>     | <u>411,265</u>     |
| <b>NET CURRENT LIABILITIES</b>      |       | 60,111             | 71,637             |
| <b>CREDITORS</b>                    |       |                    |                    |
| Amounts falling due after one year  | 4     | (4,221,504)        | (4,453,500)        |
| <b>TOTAL NET ASSETS</b>             |       | £ <u>3,716,893</u> | £ <u>3,485,840</u> |
| <b>CAPITAL AND RESERVES</b>         |       |                    |                    |
| Share Capital                       | 5     | 99                 | 99                 |
| Revaluation Reserve                 |       | 2,611,135          | 2,611,135          |
| Profit and Loss Account             |       | 1,105,659          | 874,606            |
| <b>Equity Shareholders Funds</b>    |       | £ <u>3,716,893</u> | £ <u>3,485,840</u> |

For the period ending 1st October 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies,

**Directors' responsibilities**

- i) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- ii) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions of the Companies Act 2006 applicable to companies subject to the small companies regime and the Financial Reporting Standard for Smaller Entities (effective April 2008)

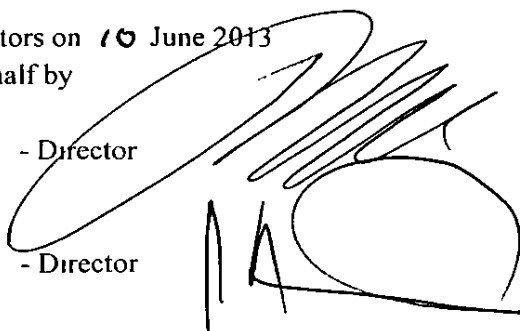
Approved by the Directors on 10 June 2013  
and signed on their behalf by

M N L Morgan

- Director

P A Williams

- Director



**BOND STREET INVESTMENTS LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE PERIOD ENDED 1ST OCTOBER 2012**

**1 ACCOUNTING POLICIES**

**Accounting Convention**

- a These accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) Compliance with the FRSSE (effective April 2008) requires departure from the requirements of the Companies Act 2006 regarding depreciation of the Investment Property This treatment constitutes an override of the Companies Act requirement to depreciate fixed assets and is necessary in order to give a true and fair view
- b **Turnover**  
Turnover represents the total invoice value of rents receivable, excluding value added tax, during the period
- c **Depreciation**  
Depreciation is provided to write off the cost, less estimated residual values of all fixed assets over their expected useful lives It is calculated on the original cost of the assets at the following rates  

|           |                                     |
|-----------|-------------------------------------|
| Equipment | 25% per annum on written down value |
|-----------|-------------------------------------|
- d **Investment Properties**  
Investment Properties are valued internally by the Directors annually and shown in the accounts at valuation Net surpluses are credited to revaluation reserves
- e **Deferred Taxation**  
Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset

**BOND STREET INVESTMENTS LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE PERIOD ENDED 1ST OCTOBER 2012**

**2 FIXED ASSETS**

| Tangible Assets        | Freehold           |                  |                    |
|------------------------|--------------------|------------------|--------------------|
| <b>COST</b>            | <b>Property</b>    | <b>Equipment</b> | <b>Total</b>       |
| At 1st October 2011    | 7,866,599          | 8,270            | 7,874,869          |
| Additions              | 10,859             | -                | 10,859             |
| Revaluation            | -                  | -                | -                  |
| Disposal               | -                  | -                | -                  |
| At 1st October 2012    | <u>7,877,458</u>   | <u>8,270</u>     | <u>7,885,728</u>   |
| <b>DEPRECIATION</b>    |                    |                  |                    |
| At 1st October 2011    | -                  | 7,166            | 7,166              |
| Charge for Year        | -                  | 276              | 276                |
| Disposal               | -                  | -                | -                  |
| At 1st October 2012    | <u>-</u>           | <u>7,442</u>     | <u>7,442</u>       |
| <b>NET BOOK VALUE</b>  |                    |                  |                    |
| At 1st October 2012    | £ <u>7,877,458</u> | <u>828</u>       | £ <u>7,878,286</u> |
| At 30th September 2011 | £ <u>7,866,599</u> | <u>1,104</u>     | £ <u>7,867,703</u> |

All the land and buildings are investment properties. They are included at open market value, having been valued at the year end by the Directors. All changes in open market value have been taken to revaluation reserve account. The Directors have based their valuation on known disposals of similar properties in the area and having regard to their estimated future rentals.

The historic cost of the investment properties is £5,266,324

|                                                  | Note | 2012               | 30.09.2011         |
|--------------------------------------------------|------|--------------------|--------------------|
|                                                  |      | £                  | £                  |
| <b>4 CREDITORS</b>                               |      |                    |                    |
| Creditors include the following                  |      |                    |                    |
| Bank loan not wholly repayable within five years |      |                    |                    |
| repayable within five years                      |      | 654,266            | 534,291            |
| repayable after five years                       |      | 1,322,944          | 2,016,452          |
|                                                  |      | £ <u>1,977,211</u> | £ <u>2,550,743</u> |

The bank loan is secured

**BOND STREET INVESTMENTS LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE PERIOD ENDED 1ST OCTOBER 2012**

|                                 | 2012<br>£     | 30.09.2011<br>£ |
|---------------------------------|---------------|-----------------|
| <b>5 SHARE CAPITAL</b>          |               |                 |
| Authorised                      | <u>12,000</u> | <u>12,000</u>   |
| Allotted, Issued and Fully Paid |               |                 |
| Ordinary 'A' Shares of £1       | 1             | 1               |
| Ordinary 'B' Shares of £1       | 1             | 1               |
| Ordinary 'C' Shares of £1       | 16            | 16              |
| Ordinary 'D' Shares of £1       | 15            | 15              |
| Ordinary 'E' Shares of £1       | 1             | 1               |
| Ordinary 'F' Shares of £1       | 1             | 1               |
| Ordinary 'G' Shares of £1       | 15            | 15              |
| Ordinary 'H' Shares of £1       | 16            | 16              |
| Ordinary 'I' Shares of £1       | 1             | 1               |
| Ordinary 'J' Shares of £1       | 1             | 1               |
| Ordinary 'K' Shares of £1       | 16            | 16              |
| Ordinary 'L' Shares of £1       | 15            | 15              |
|                                 | <u>99</u>     | <u>99</u>       |

**6 RELATED PARTY TRANSACTIONS**

The Directors, MNL Morgan, PA Williams and GW Phillips are partners in Morgan Williams Morgan Williams leases part of one of the Investment Properties of the company The Rental income paid to the company in the period by the Partnership was £100,000 Rent paid in advance as at the balance sheet date was £ 25,000

The Partnership paid for expenses of the company in the period the balance that remained outstanding at 1st October 2012 and 30th September 2011 was £ 2,611

The Directors and connected family trusts extended loans to the company on an unsecured basis with no fixed date for repayment

At 1st October 2012 the balances outstanding were as follows -

|              |                  |
|--------------|------------------|
| M N L Morgan | £ 800,621        |
| P A Williams | £ 800,621        |
| G W Phillips | <u>£ 800,620</u> |