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BOND STREET INVESTMENTS LIMITED
ABBREVIATED FINANCIAL ACCOUNTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2011

Company No. 04900421



B3093-11
30/04/2012

BOND STREET INVESTMENTS LIMITED
BALANCE SHEET
AS AT 30TH SEPTEMBER 2011
COMPANY NUMBER: 04900421

	Notes	2011	2010
FIXED ASSETS			
Tangible Assets	2	7,867,703	6,911,472
CURRENT ASSETS			
Debtors		173,056	177,481
Cash at Bank & in Hand		<u>309,847</u>	<u>251,615</u>
		482,903	429,096
CREDITORS			
Amounts falling due within one year		<u>411,266</u>	<u>408,705</u>
NET CURRENT LIABILITIES			
		71,637	20,391
CREDITORS			
Amounts falling due after one year	3	(4,453,500)	(4,621,923)
TOTAL NET ASSETS			
		£ <u>3,485,840</u>	£ <u>2,309,940</u>
CAPITAL AND RESERVES			
Share Capital	4	99	99
Revaluation Reserve		2,611,135	1,661,135
Profit and Loss Account		874,606	648,706
Equity Shareholders Funds			
		£ <u>3,485,840</u>	£ <u>2,309,940</u>

These accounts have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006

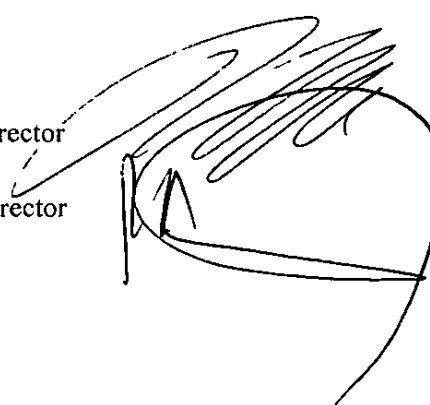
Approved by the Directors on 4 May 2012
and signed on their behalf by

M N L Morgan

- Director

P A Williams

- Director



BOND STREET INVESTMENTS LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2011

1 ACCOUNTING POLICIES

Accounting Convention

- a These accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). Compliance with the FRSSE (effective April 2008) requires departure from the requirements of the Companies Act 2006 regarding depreciation of the Investment Property. This treatment constitutes an override of the Companies Act requirement to depreciate fixed assets and is necessary in order to give a true and fair view.
- b **Turnover**
Turnover represents the total invoice value of rents receivable, excluding value added tax, during the period.
- c **Depreciation**
Depreciation is provided to write off the cost, less estimated residual values of all fixed assets over their expected useful lives. It is calculated on the original cost of the assets at the following rates:

Equipment	25% per annum on written down value
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- d **Investment Properties**
Investment Properties are valued internally by the Directors annually and shown in the accounts at valuation. Net surpluses are credited to revaluation reserves.
- e **Deferred Taxation**
Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

BOND STREET INVESTMENTS LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2011

2 FIXED ASSETS

Tangible Assets	Freehold		
COST	Property	Equipment	Total
At 1st October 2010	6,910,000	8,270	6,918,270
Additions	6,599	-	6,599
Revaluation	950,000	-	950,000
Disposal	-	-	-
At 30th September 2011	<u>7,866,599</u>	<u>8,270</u>	<u>7,874,869</u>

DEPRECIATION

At 1st October 2010	-	6,798	6,798
Charge for Year	-	368	368
Disposal	-	-	-
At 30th September 2011	<u>-</u>	<u>7,166</u>	<u>7,166</u>

NET BOOK VALUE

At 30th September 2011	£ <u>7,866,599</u>	<u>1,104</u>	£ <u>7,867,703</u>
At 30th September 2010	£ <u>6,910,000</u>	<u>1,472</u>	£ <u>6,911,472</u>

All the land and buildings are investment properties. They are included at open market value, having been valued at the year end by the Directors. All changes in open market value have been taken to revaluation reserve account. The Directors have based their valuation on known disposals of similar properties in the area and having regard to their estimated future rentals.

The historic cost of the investment properties is £5,255,465

Note	2011	2010
	£	£

3 CREDITORS

Creditors include the following

Bank loan not repayable within five years		
repayable within five years	668,861	679,356
repayable after five years	<u>1,382,777</u>	<u>1,601,796</u>
	£ <u>2,051,638</u>	£ <u>2,281,152</u>

The bank loan is secured

BOND STREET INVESTMENTS LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2011

	2011	2010
	£	£
4 SHARE CAPITAL		
Authorised	<u>12,000</u>	<u>12,000</u>
Allotted, Issued and Fully Paid		
Ordinary 'A' Shares of £1	1	1
Ordinary 'B' Shares of £1	1	1
Ordinary 'C' Shares of £1	16	16
Ordinary 'D' Shares of £1	15	15
Ordinary 'E' Shares of £1	1	1
Ordinary 'F' Shares of £1	1	1
Ordinary 'G' Shares of £1	15	15
Ordinary 'H' Shares of £1	16	16
Ordinary 'I' Shares of £1	1	1
Ordinary 'J' Shares of £1	1	1
Ordinary 'K' Shares of £1	16	16
Ordinary 'L' Shares of £1	15	15
	<u>99</u>	<u>99</u>

5 RELATED PARTY TRANSACTIONS

The Directors, MNL Morgan, PA Williams and GW Phillips are partners in Morgan Williams Morgan Williams leases from the company part of its Investment Property The Rental income paid to the company in the period by the Partnership was £ 116,400 Rent paid in advance at the balance sheet date was £ 28,431

The Partnership paid for expenses of the company in a previous period and the balance that remained outstanding at 30th September 2011 and 30th September 2010 was £ 2,611

The Directors and connected family trusts extended loans to the company on an unsecured basis with no fixed date for repayment

At 30th September 2011 the balances outstanding were as follows -

M N L Morgan	£ 800,621
P A Williams	£ 800,621
G W Phillips	<u>£ 800,620</u>

**INDEPENDENT AUDITORS' REPORT TO
BOND STREET INVESTMENTS LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages 1 to 4, together with the full statutory accounts of the company for the year ended 30th September 2011 prepared under section 396 of the Companies Act 2006

This report is made solely to the company in accordance with section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or presume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective Responsibilities of Directors and Auditors

The Directors are responsible for the preparation of the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared. The scope of our work for the purpose of this report does not include examining events after the date of our auditor's report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with sections 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

**91 GOWER STREET
LONDON, WC1E 6AB**

Couch Bright King & Co

**Dean Cates BA, ACA (Senior Statutory Auditor)
for and on behalf of
COUCH BRIGHT KING & CO
Chartered Accountants &
Statutory Auditors**

8 May 2012