

Elaine Tweddell Limited

Annual Report and Unaudited Financial Statements
for the Year Ended 30 September 2021

Norrie Gibson & Co.Limited
Chartered Accountants
Grosvenor House
100-102 Beverley Road
Hull
East Yorkshire
HU3 1YA

Elaine Tweddell Limited

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Elaine Tweddell Limited

Company Information

Director Mrs. E. Baron

Company secretary Mrs. G. Tweddell

Registered office Midget Gems Nursery
Units 6-7 Grandale
Sutton Park
Hull
HU7 4BL

Accountants Norrie Gibson & Co.Limited
Chartered Accountants
Grosvenor House
100-102 Beverley Road
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HU3 1YA

Elaine Tweddell Limited
(Registration number: 04899708)
Balance Sheet as at 30 September 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	<u>4</u>	17,292	17,654
Current assets			
Debtors	<u>5</u>	1,100	1,100
Cash at bank and in hand		<u>72,439</u>	<u>91,047</u>
		73,539	92,147
Creditors: Amounts falling due within one year	<u>6</u>	<u>(20,121)</u>	<u>(36,112)</u>
Net current assets		<u>53,418</u>	<u>56,035</u>
Total assets less current liabilities		70,710	73,689
Provisions for liabilities		<u>(390)</u>	<u>(458)</u>
Net assets		<u><u>70,320</u></u>	<u><u>73,231</u></u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		<u>70,319</u>	<u>73,230</u>
Shareholders' funds		<u><u>70,320</u></u>	<u><u>73,231</u></u>

For the financial year ending 30 September 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 29 March 2022

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Mrs. E. Baron
Director

Elaine Tweddell Limited

Notes to the Unaudited Financial Statements for the Year Ended 30 September 2021

1 General information

The company is a private company limited by share capital, incorporated in England & Wales.

The address of its registered office is:

Midget Gems Nursery
Units 6-7 Grandale
Sutton Park
Hull
HU7 4BL

These financial statements were authorised for issue by the director on 29 March 2022.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

Tax

The tax expense for the period comprises current and deferred tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Elaine Tweddell Limited

Notes to the Unaudited Financial Statements for the Year Ended 30 September 2021

Deferred tax is recognised in respect of all timing differences between taxable profits and profits reported in the financial statements.

Unrelieved tax losses and other deferred tax assets are recognised when it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference.

Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Fixtures and fittings	15% on reducing balance
Computer equipment	15% on reducing balance

Defined contribution pension obligation

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 6 (2020 - 6).

Elaine Tweddell Limited

Notes to the Unaudited Financial Statements for the Year Ended 30 September 2021

4 Tangible assets

	Improvements to property £	Fixtures and fittings £	Office equipment £	Total £
Cost or valuation				
At 1 October 2020	15,241	8,419	1,503	25,163
At 30 September 2021	15,241	8,419	1,503	25,163
Depreciation				
At 1 October 2020	-	6,964	545	7,509
Charge for the year	-	218	144	362
At 30 September 2021	-	7,182	689	7,871
Carrying amount				
At 30 September 2021	15,241	1,237	814	17,292
At 30 September 2020	15,241	1,455	958	17,654

5 Debtors

	2021 £	2020 £
Other debtors	1,100	1,100
	1,100	1,100

6 Creditors

Creditors: amounts falling due within one year

	2021 £	2020 £
Due within one year		
Taxation and social security	4,719	15,402
Accruals and deferred income	13,808	19,591
Other creditors	1,594	1,119
	20,121	36,112

7 Parent and ultimate parent undertaking

The ultimate controlling party is Mrs.E.Baron.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.