

REGISTERED NUMBER: 04898521 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2019

FOR

IDS SERVICES (UK) LIMITED

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FOR THE YEAR ENDED 31 MARCH 2019**

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IDS SERVICES (UK) LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2019

DIRECTORS:

A M Derbyshire
D I Sherrington

REGISTERED OFFICE:

Unit 1 Station Road Industrial Estate
Station Road
Great Harwood
Blackburn
Lancashire
BB6 7BA

REGISTERED NUMBER:

04898521 (England and Wales)

ACCOUNTANTS:

RfM Preston Ltd
Chartered Accountants
120-124 Towngate
Leyland
Lancashire
PR25 2LQ

BALANCE SHEET
31 MARCH 2019

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Intangible assets	4		23,750		28,500
Tangible assets	5		<u>70,332</u>		<u>95,232</u>
			94,082		123,732
CURRENT ASSETS					
Stocks		12,520		11,920	
Debtors	6	232,168		172,108	
Cash at bank and in hand		<u>221,443</u>		<u>101,934</u>	
		466,131		285,962	
CREDITORS					
Amounts falling due within one year	7	<u>241,364</u>		<u>176,539</u>	
NET CURRENT ASSETS			<u>224,767</u>		<u>109,423</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			318,849		233,155
CREDITORS					
Amounts falling due after more than one year	8		(26,700)		(46,807)
PROVISIONS FOR LIABILITIES			(2,225)		(6,449)
NET ASSETS			<u>289,924</u>		<u>179,899</u>
CAPITAL AND RESERVES					
Called up share capital			1,004		1,004
Retained earnings			<u>288,920</u>		<u>178,895</u>
			<u>289,924</u>		<u>179,899</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

IDS SERVICES (UK) LIMITED (REGISTERED NUMBER: 04898521)

**BALANCE SHEET - continued
31 MARCH 2019**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 5 December 2019 and were signed on its behalf by:

A M Derbyshire - Director

D I Sherrington - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019**

1. STATUTORY INFORMATION

Ids Services (UK) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

TURNOVER

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

GOODWILL

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of twenty years.

INTANGIBLE ASSETS

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

STOCKS

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

TAXATION

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2019

2. ACCOUNTING POLICIES - continued
DEFERRED TAX

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

HIRE PURCHASE AND LEASING COMMITMENTS

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 17 (2018 - 16) .

4. INTANGIBLE FIXED ASSETS

COST

At 1 April 2018
and 31 March 2019

Goodwill
£

95,000

AMORTISATION

At 1 April 2018
Amortisation for year
At 31 March 2019

66,500

4,750

71,250

NET BOOK VALUE

At 31 March 2019
At 31 March 2018

23,750

28,500

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2019

5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 April 2018	12,981	13,094	180,504	17,202	223,781
Additions	-	-	17,435	-	17,435
Disposals	-	-	(55,683)	-	(55,683)
At 31 March 2019	<u>12,981</u>	<u>13,094</u>	<u>142,256</u>	<u>17,202</u>	<u>185,533</u>
DEPRECIATION					
At 1 April 2018	12,652	11,251	89,119	15,527	128,549
Charge for year	83	461	18,631	922	20,097
Eliminated on disposal	-	-	(33,445)	-	(33,445)
At 31 March 2019	<u>12,735</u>	<u>11,712</u>	<u>74,305</u>	<u>16,449</u>	<u>115,201</u>
NET BOOK VALUE					
At 31 March 2019	<u>246</u>	<u>1,382</u>	<u>67,951</u>	<u>753</u>	<u>70,332</u>
At 31 March 2018	<u>329</u>	<u>1,843</u>	<u>91,385</u>	<u>1,675</u>	<u>95,232</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
COST	
At 1 April 2018	138,435
Additions	17,435
Disposals	(44,860)
Transfer to ownership	(14,337)
At 31 March 2019	<u>96,673</u>
DEPRECIATION	
At 1 April 2018	51,734
Charge for year	17,553
Eliminated on disposal	(23,324)
Transfer to ownership	(9,800)
At 31 March 2019	<u>36,163</u>
NET BOOK VALUE	
At 31 March 2019	<u>60,510</u>
At 31 March 2018	<u>86,701</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2019

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Trade debtors	209,935	159,244
Directors' current accounts	9,513	-
Prepayments and accrued income	12,720	12,864
	<u>232,168</u>	<u>172,108</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Hire purchase contracts	29,696	31,341
Trade creditors	83,636	45,492
Corporation tax	65,100	41,656
Social security and other taxes	49,765	40,825
Other creditors	10,264	13,376
Directors' current accounts	3	75
Accruals and deferred income	2,900	3,774
	<u>241,364</u>	<u>176,539</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2019	2018
	£	£
Hire purchase contracts	<u>26,700</u>	<u>46,807</u>

9. SECURED DEBTS

The following secured debts are included within creditors:

	2019	2018
	£	£
Hire purchase contracts	<u>56,396</u>	<u>78,148</u>

Hire purchase contracts are secured on the vehicles to which they relate.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.