

REGISTERED NUMBER 04898521 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2010

FOR

IDS SERVICES (UK) LIMITED

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IDS SERVICES (UK) LIMITED

CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2010

	Page
Company Information	1
Chartered Accountants' Report	2
Abbreviated Balance Sheet	3
Notes to the Abbreviated Accounts	5

IDS SERVICES (UK) LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2010

DIRECTORS:

Mr I Sherrington
Mrs S E Sherrington
Mr A M Derbyshire
Mr D Sherrington

SECRETARY:

Mrs S E Sherrington

REGISTERED OFFICE:

Unit 1
Station Road Industrial Estate
Great Harwood
Blackburn
Lancashire
BB6 7BA

REGISTERED NUMBER:

04898521 (England and Wales)

ACCOUNTANTS.

Bishops
Chartered Accountants
Phoenix Park
Blakewater Road
Blackburn
Lancashire
BB1 5BG

BANKERS:

Yorkshire Bank
40 Church St
Blackburn
Lancashire
BB1 5AW

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
IDS SERVICES (UK) LIMITED

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to seven) have been prepared

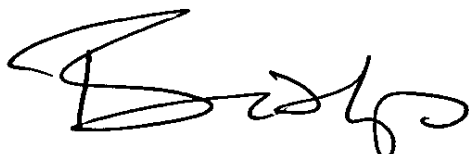
In accordance with the engagement letter dated 17 June 2008, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company for the year ended 31 March 2010 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's Board of Directors, as a body, for our work or for this report

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements

You have acknowledged on the Balance Sheet as at 31 March 2010 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements



Bishops
Chartered Accountants
Phoenix Park
Blakewater Road
Blackburn
Lancashire
BB1 5BG

Date 3rd November 2010

This page does not form part of the abbreviated accounts

IDS SERVICES (UK) LIMITED**ABBREVIATED BALANCE SHEET**
31 MARCH 2010

		2010		2009	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible assets	2		66,500		71,250
Tangible assets	3		42,590		63,085
			<u>109,090</u>		<u>134,335</u>
CURRENT ASSETS					
Stocks		12,932		10,457	
Debtors		150,543		98,042	
Cash in hand		(29)		489	
		<u>163,446</u>		<u>108,988</u>	
CREDITORS					
Amounts falling due within one year	4	<u>210,171</u>		<u>148,449</u>	
NET CURRENT LIABILITIES			<u>(46,725)</u>		<u>(39,461)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			62,365		94,874
CREDITORS					
Amounts falling due after more than one year	4		(44,227)		(51,599)
PROVISIONS FOR LIABILITIES			<u>(4,856)</u>		<u>(5,306)</u>
NET ASSETS			<u><u>13,282</u></u>		<u><u>37,969</u></u>
CAPITAL AND RESERVES					
Called up share capital	5		1,004		1,004
Profit and loss account			<u>12,278</u>		<u>36,965</u>
SHAREHOLDERS' FUNDS			<u><u>13,282</u></u>		<u><u>37,969</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2010 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

IDS SERVICES (UK) LIMITED

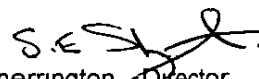
ABBREVIATED BALANCE SHEET - continued
31 MARCH 2010

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 3.11.2010 and were signed on its behalf by


Mr I Sherrington - Director


Mr A M Derbyshire - Director


Mrs S E Sherrington - Director


Mr D Sherrington - Director

The notes form part of these abbreviated accounts

IDS SERVICES (UK) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS **FOR THE YEAR ENDED 31 MARCH 2010**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of twenty years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

IDS SERVICES (UK) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2010

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2009 and 31 March 2010	95,000
AMORTISATION	
At 1 April 2009	23,750
Charge for year	4,750
At 31 March 2010	28,500
NET BOOK VALUE	
At 31 March 2010	66,500
At 31 March 2009	71,250

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2009	156,115
Additions	10,964
Disposals	(55,261)
At 31 March 2010	111,818
DEPRECIATION	
At 1 April 2009	93,030
Charge for year	14,624
Eliminated on disposal	(38,426)
At 31 March 2010	69,228
NET BOOK VALUE	
At 31 March 2010	42,590
At 31 March 2009	63,085

4 CREDITORS

Creditors include an amount of £125,101 (2009 - £103,626) for which security has been given

They also include the following debts falling due in more than five years

	2010 £	2009 £
Repayable by instalments	15,054	19,942

IDS SERVICES (UK) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued FOR THE YEAR ENDED 31 MARCH 2010

5 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value	2010 £	2009 £
1,000	Ordinary	£1	1,000	1,000
1	A Ordinary	£1	1	1
1	B Ordinary	£1	1	1
1	C Ordinary	£1	1	1
1	D Ordinary	£1	1	1
			<u>1,004</u>	<u>1,004</u>

6 TRANSACTIONS WITH DIRECTORS

The following loans to directors subsisted during the years ended 31 March 2010 and 31 March 2009

	2010 £	2009 £
Mr I Sherrington and Mrs S E Sherrington		
Balance outstanding at start of year	25,137	8,009
Amounts advanced	36,712	-
Amounts repaid	(35,325)	-
Balance outstanding at end of year	<u>26,524</u>	<u>7,799</u>
Mr A M Derbyshire		
Balance outstanding at start of year	124	(577)
Amounts advanced	2,500	-
Amounts repaid	(2,223)	-
Balance outstanding at end of year	<u>401</u>	<u>124</u>
Mr D Sherrington		
Balance outstanding at start of year	543	3,162
Amounts advanced	2,600	-
Amounts repaid	(3,167)	-
Balance outstanding at end of year	<u>(24)</u>	<u>543</u>