

REGISTERED NUMBER: 04898521 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2009

FOR

IDS SERVICES (UK) LIMITED

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IDS SERVICES (UK) LIMITED

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FOR THE YEAR ENDED 31 MARCH 2009

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IDS SERVICES (UK) LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2009

DIRECTORS:	Mr I Sherrington Mrs S E Sherrington Mr A M Derbyshire Mr D Sherrington
SECRETARY:	Mrs S E Sherrington
REGISTERED OFFICE:	Unit 1 Station Road Industrial Estate Great Harwood Blackburn Lancashire BB6 7BA
REGISTERED NUMBER:	04898521 (England and Wales)
ACCOUNTANTS:	Bishop & Partners Chartered Accountants Phoenix Park Blakewater Road Blackburn Lancashire BB1 5BG
BANKERS:	Yorkshire Bank 40 Church St Blackburn Lancashire BB1 5AW

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
IDS SERVICES (UK) LIMITED

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to seven) have been prepared.

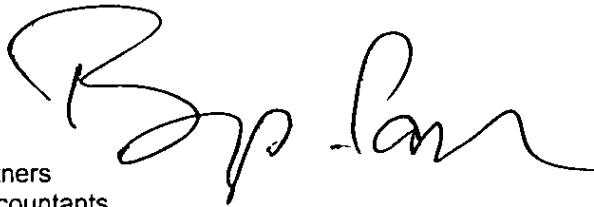
In accordance with the engagement letter dated 17 June 2008, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company for the year ended 31 March 2009 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet as at 31 March 2009 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



Bishop & Partners
Chartered Accountants
Phoenix Park
Blakewater Road
Blackburn
Lancashire
BB1 5BG

Date: 29th June 2009

IDS SERVICES (UK) LIMITED**ABBREVIATED BALANCE SHEET**
31 MARCH 2009

	Notes	2009 £	2008 £
FIXED ASSETS			
Intangible assets	2	71,250	76,000
Tangible assets	3	63,085	49,715
		<u>134,335</u>	<u>125,715</u>
CURRENT ASSETS			
Stocks		10,457	3,202
Debtors		98,042	137,713
Cash at bank and in hand		489	590
		<u>108,988</u>	<u>141,505</u>
CREDITORS			
Amounts falling due within one year	4	148,449	220,820
NET CURRENT LIABILITIES		<u>(39,461)</u>	<u>(79,315)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>94,874</u>	<u>46,400</u>
CREDITORS			
Amounts falling due after more than one year	4	(51,599)	(9,079)
PROVISIONS FOR LIABILITIES		<u>(5,306)</u>	<u>(3,032)</u>
NET ASSETS		<u><u>37,969</u></u>	<u><u>34,289</u></u>
CAPITAL AND RESERVES			
Called up share capital	5	1,004	1,004
Profit and loss account		36,965	33,285
SHAREHOLDERS' FUNDS		<u><u>37,969</u></u>	<u><u>34,289</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2009.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2009 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

IDS SERVICES (UK) LIMITED

ABBREVIATED BALANCE SHEET - continued
31 MARCH 2009

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 24 June 2009 and were signed on its behalf by:



Mr I Sherrington - Director



Mr A M Derbyshire - Director



Mrs S E Sherrington - Director



Mr D Sherrington - Director

IDS SERVICES (UK) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS **FOR THE YEAR ENDED 31 MARCH 2009**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

IDS SERVICES (UK) LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS - continued**
FOR THE YEAR ENDED 31 MARCH 2009**2. INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 April 2008	
and 31 March 2009	95,000
AMORTISATION	
At 1 April 2008	19,000
Charge for year	4,750
At 31 March 2009	23,750
NET BOOK VALUE	
At 31 March 2009	71,250
At 31 March 2008	76,000

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2008	121,454
Additions	34,661
At 31 March 2009	156,115
DEPRECIATION	
At 1 April 2008	71,739
Charge for year	21,291
At 31 March 2009	93,030
NET BOOK VALUE	
At 31 March 2009	63,085
At 31 March 2008	49,715

4. CREDITORS

Creditors include an amount of £103,626 (2008 - £106,568) for which security has been given.

They also include the following debts falling due in more than five years:

	2009 £	2008 £
Repayable by instalments		
Bank loans more 5 yr by instal	19,942	-

IDS SERVICES (UK) LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2009****5. CALLED UP SHARE CAPITAL**

Authorised: Number:	Class:	Nominal value:	2009 £	2008 £
10,000	Ordinary	£1	10,000	10,000
100	A Ordinary	£1	100	100
100	B Ordinary	£1	100	100
100	C Ordinary	£1	100	100
100	D Ordinary	£1	100	100
100	E Ordinary	£1	100	100
			<u>10,500</u>	<u>10,500</u>

Allotted, issued and fully paid: Number:	Class:	Nominal value:	2009 £	2008 £
1,000	Ordinary	£1	1,000	1,000
1	A Ordinary	£1	1	1
1	B Ordinary	£1	1	1
1	C Ordinary	£1	1	1
1	D Ordinary	£1	1	1
			<u>1,004</u>	<u>1,004</u>

6. TRANSACTIONS WITH DIRECTORS

The following loans to directors subsisted during the years ended 31 March 2009 and 31 March 2008:

	2009 £	2008 £
Mr I Sherrington		
Balance outstanding at start of year	8,009	1,670
Balance outstanding at end of year	7,799	8,009
Maximum balance outstanding during year	<u>-</u>	<u>-</u>
Mrs S E Sherrington		
Balance outstanding at start of year	17,548	7,672
Balance outstanding at end of year	17,338	17,548
Maximum balance outstanding during year	<u>-</u>	<u>-</u>
Mr A M Derbyshire		
Balance outstanding at start of year	(577)	9,071
Balance outstanding at end of year	124	3,162
Maximum balance outstanding during year	<u>(3,477)</u>	<u>-</u>
Mr D Sherrington		
Balance outstanding at start of year	3,162	8,087
Balance outstanding at end of year	543	(577)
Maximum balance outstanding during year	<u>(260)</u>	<u>(577)</u>