

**ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2008**

**FOR**

**IDS SERVICES (UK) LIMITED**



**IDS SERVICES (UK) LIMITED**

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**FOR THE YEAR ENDED 31 MARCH 2008**

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**IDS SERVICES (UK) LIMITED**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2008**

|                           |                                                                                                                     |
|---------------------------|---------------------------------------------------------------------------------------------------------------------|
| <b>DIRECTORS:</b>         | Mr I Sherrington<br>Mrs S E Sherrington<br>Mr A M Derbyshire<br>Mr D Sherrington                                    |
| <b>SECRETARY:</b>         | Mrs S E Sherrington                                                                                                 |
| <b>REGISTERED OFFICE.</b> | Unit 1<br>Station Road Industrial Estate<br>Great Harwood<br>Blackburn<br>Lancashire<br>BB6 7BA                     |
| <b>REGISTERED NUMBER</b>  | 04898521 (England and Wales)                                                                                        |
| <b>ACCOUNTANTS</b>        | Bishop & Partners<br>Chartered Accountants<br>Phoenix Park<br>Blakewater Road<br>Blackburn<br>Lancashire<br>BB1 5BG |
| <b>BANKERS</b>            | Bank Of Scotland<br>19/21 Spring Gardens<br>Manchester<br>M2 1FB                                                    |

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS**  
**ON THE UNAUDITED FINANCIAL STATEMENTS OF**  
**IDS SERVICES (UK) LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to seven) have been prepared

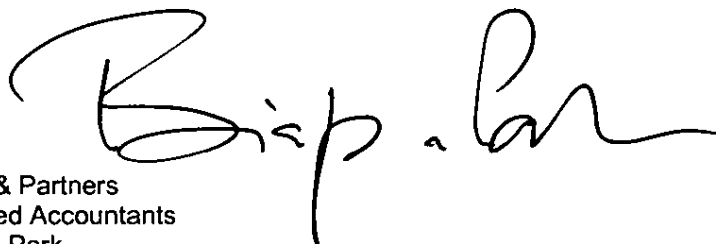
In accordance with the engagement letter dated 17 June 2008, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company for the year ended 31 March 2008 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet as at 31 March 2008 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



Bishop & Partners  
Chartered Accountants  
Phoenix Park  
Blakewater Road  
Blackburn  
Lancashire  
BB1 5BG

Date 14<sup>th</sup> July 2008

This page does not form part of the abbreviated accounts

**IDS SERVICES (UK) LIMITED****ABBREVIATED BALANCE SHEET**  
**31 MARCH 2008**

|                                              | Notes | 2008<br>£       | 2007<br>£       |
|----------------------------------------------|-------|-----------------|-----------------|
| <b>FIXED ASSETS</b>                          |       |                 |                 |
| Intangible assets                            | 2     | 76,000          | 80,750          |
| Tangible assets                              | 3     | 49,715          | 66,074          |
|                                              |       | <u>125,715</u>  | <u>146,824</u>  |
| <b>CURRENT ASSETS</b>                        |       |                 |                 |
| Stocks                                       |       | 3,202           | 1,863           |
| Debtors                                      |       | 137,713         | 104,604         |
| Cash at bank and in hand                     |       | 590             | 140             |
|                                              |       | <u>141,505</u>  | <u>106,607</u>  |
| <b>CREDITORS</b>                             |       |                 |                 |
| Amounts falling due within one year          | 4     | 220,820         | 183,012         |
| <b>NET CURRENT LIABILITIES</b>               |       | <u>(79,315)</u> | <u>(76,405)</u> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       | 46,400          | 70,419          |
| <b>CREDITORS</b>                             |       |                 |                 |
| Amounts falling due after more than one year | 4     | (9,079)         | (24,569)        |
| <b>PROVISIONS FOR LIABILITIES</b>            |       | <u>(3,032)</u>  | <u>(3,569)</u>  |
| <b>NET ASSETS</b>                            |       | <u>34,289</u>   | <u>42,281</u>   |
| <b>CAPITAL AND RESERVES</b>                  |       |                 |                 |
| Called up share capital                      | 5     | 1,004           | 1,004           |
| Profit and loss account                      |       | 33,285          | 41,277          |
| <b>SHAREHOLDERS' FUNDS</b>                   |       | <u>34,289</u>   | <u>42,281</u>   |

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2008

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2008 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

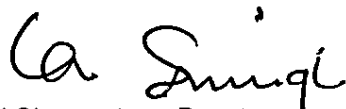
**IDS SERVICES (UK) LIMITED**

**ABBREVIATED BALANCE SHEET - continued**

**31 MARCH 2008**

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 14.7.08 and were signed on its behalf by

A handwritten signature in black ink, appearing to read 'I Sherrington', written in a cursive style.

Mr I Sherrington - Director

The notes form part of these abbreviated accounts

## **IDS SERVICES (UK) LIMITED**

### **NOTES TO THE ABBREVIATED ACCOUNTS** **FOR THE YEAR ENDED 31 MARCH 2008**

#### **1 ACCOUNTING POLICIES**

##### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

##### **Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration

##### **Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of twenty years

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

|                       |                           |
|-----------------------|---------------------------|
| Plant and machinery   | - 25% on reducing balance |
| Fixtures and fittings | - 25% on reducing balance |
| Motor vehicles        | - 25% on reducing balance |
| Computer equipment    | - 33% on cost             |

##### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

##### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

##### **Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**IDS SERVICES (UK) LIMITED****NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2008****2 INTANGIBLE FIXED ASSETS**

|                       | Total<br>£ |
|-----------------------|------------|
| <b>COST</b>           |            |
| At 1 April 2007       |            |
| and 31 March 2008     | 95,000     |
| <b>AMORTISATION</b>   |            |
| At 1 April 2007       | 14,250     |
| Charge for year       | 4,750      |
|                       |            |
| At 31 March 2008      | 19,000     |
| <b>NET BOOK VALUE</b> |            |
| At 31 March 2008      | 76,000     |
|                       |            |
| At 31 March 2007      | 80,750     |

**3 TANGIBLE FIXED ASSETS**

|                        | Total<br>£ |
|------------------------|------------|
| <b>COST</b>            |            |
| At 1 April 2007        | 121,362    |
| Additions              | 1,027      |
| Disposals              | (935)      |
|                        |            |
| At 31 March 2008       | 121,454    |
| <b>DEPRECIATION</b>    |            |
| At 1 April 2007        | 55,288     |
| Charge for year        | 16,685     |
| Eliminated on disposal | (234)      |
|                        |            |
| At 31 March 2008       | 71,739     |
| <b>NET BOOK VALUE</b>  |            |
| At 31 March 2008       | 49,715     |
|                        |            |
| At 31 March 2007       | 66,074     |

**4 CREDITORS**

The following secured debts are included within creditors

|                         | 2008<br>£ | 2007<br>£ |
|-------------------------|-----------|-----------|
| Bank overdrafts         | 82,520    | 69,149    |
| Bank loans              | 10,001    | 14,239    |
| Hire purchase contracts | 14,047    | 32,784    |
|                         |           |           |
|                         | 106,568   | 116,172   |

**IDS SERVICES (UK) LIMITED****NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2008****5 CALLED UP SHARE CAPITAL**

| Authorised<br>Number | Class      | Nominal<br>value | 2008<br>£     | 2007<br>£     |
|----------------------|------------|------------------|---------------|---------------|
| 10,000               | Ordinary   | £1               | 10,000        | 10,000        |
| 100                  | A Ordinary | £1               | 100           | 100           |
| 100                  | B Ordinary | £1               | 100           | 100           |
| 100                  | C Ordinary | £1               | 100           | 100           |
| 100                  | D Ordinary | £1               | 100           | 100           |
|                      |            |                  | <u>10,400</u> | <u>10,400</u> |

| Allotted, issued and fully paid<br>Number | Class      | Nominal<br>value | 2008<br>£    | 2007<br>£    |
|-------------------------------------------|------------|------------------|--------------|--------------|
| 1,000                                     | Ordinary   | £1               | 1,000        | 1,000        |
| 1                                         | A Ordinary | £1               | 1            | 1            |
| 1                                         | B Ordinary | £1               | 1            | 1            |
| 1                                         | C Ordinary | £1               | 1            | 1            |
| 1                                         | D Ordinary | £1               | 1            | 1            |
|                                           |            |                  | <u>1,004</u> | <u>1,004</u> |