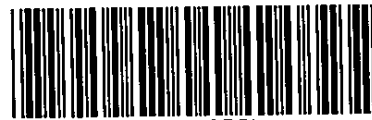


Company Registration No 04898310 (England and Wales)

ALL-TAG SECURITY UK LTD
DIRECTORS' REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2013

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COMPANIES HOUSE

ALL-TAG SECURITY UK LTD

COMPANY INFORMATION

Directors	Olivier Boels Stuart Seidel
Secretary	Ian Eeles
Company number	04898310
Registered office	93 Western Road Tring Herts HP23 4BN
Accountants	Langford & Co 93 Western Road, Tring Herts HP23 4BN
Business address	Unit 3 Bamford Business Park, Hibbert Street Stockport, Cheshire SK4 1PL

ALL-TAG SECURITY UK LTD

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ALL-TAG SECURITY UK LTD

DIRECTORS' REPORT

FOR THE YEAR ENDED 30 JUNE 2013

The directors present their report and financial statements for the year ended 30 June 2013

Principal activities

The principal activity of the company continued to be the sale of electronic surveillance radio frequency deactivateable soft tags. During the year ALL-TAG Security UK Ltd took over responsibility for ALL-TAG SA Belgium.

Directors

The following directors have held office since 1 July 2012

Olivier Boels
Stuart Seidel

Statement of directors' responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

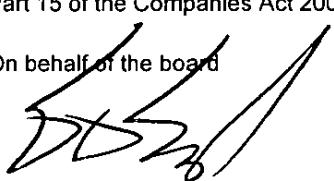
Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

On behalf of the board



Stuart Seidel

Director

26 August 2013

ALL-TAG SECURITY UK LTD

ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF ALL-TAG SECURITY UK LTD FOR THE YEAR ENDED 30 JUNE 2013

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of All-Tag Security UK Ltd for the year ended 30 June 2013 set out on pages 3 to 7 from the company's accounting records and from information and explanations you have given us

As a practising member firm of the ICAEW, we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the Board of Directors of All-Tag Security UK Ltd, as a body, in accordance with the terms of our engagement letter dated 31 July 2012. Our work has been undertaken solely to prepare for your approval the financial statements of All-Tag Security UK Ltd and state those matters that we have agreed to state to the Board of Directors of All-Tag Security UK Ltd, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than All-Tag Security UK Ltd and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that All-Tag Security UK Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of All-Tag Security UK Ltd. You consider that All-Tag Security UK Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of All-Tag Security UK Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Langford & Co

Accountants

29 August 2013

93 Western Road,
Tring
Herts
HP23 4BN

ALL-TAG SECURITY UK LTD

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 30 JUNE 2013

	Notes	2013 £	2012 £
Turnover		37,252	53,108
Cost of sales		(35,446)	(47,507)
Gross profit		1,806	5,601
Administrative expenses		80,514	(30,081)
Profit/(loss) on ordinary activities before taxation		82,320	(24,480)
Tax on profit/(loss) on ordinary activities	2	-	-
Profit/(loss) for the year	6	82,320	(24,480)

The profit and loss account has been prepared on the basis that all operations are continuing operations

There are no recognised gains and losses other than those passing through the profit and loss account

ALL-TAG SECURITY UK LTD

BALANCE SHEET

AS AT 30 JUNE 2013

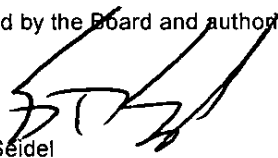
	Notes	2013 £	£	2012 £	£
Current assets					
Stocks		35,817		15,376	
Debtors	3	5,670		1,466	
Cash at bank and in hand		10,965		3,660	
		<u>52,452</u>		<u>20,502</u>	
Creditors amounts falling due within one year	4	<u>(50,996)</u>		<u>(101,366)</u>	
Total assets less current liabilities			<u>1,456</u>		<u>(80,864)</u>
Capital and reserves					
Called up share capital	5		1,000		1,000
Profit and loss account	6		456		(81,864)
			<u>1,456</u>		<u>(80,864)</u>
Shareholders' funds	7		<u>1,456</u>		<u>(80,864)</u>

For the financial year ended 30 June 2013 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board and authorised for issue on 26 August 2013


Stuart Seidel
Director

Company Registration No 04898310

ALL-TAG SECURITY UK LTD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2013

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention

The company meets its day to day working capital requirements through the continued support of the parent company, ALL-Tag Security Americas Inc

During the year ALL-TAG Security UK took over responsibility for the stock and intercompany balance of ALL-TAG SA. On this basis, the directors consider it appropriate to prepare the financial statements on the going concern basis

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Stock

Stock is valued at the lower of cost and net realisable value

1.5 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted

2 Taxation

Total current tax

2013

2012

-

-

Factors affecting the tax charge for the year

Profit/(loss) on ordinary activities before taxation

82,320

(24,480)

Profit/(loss) on ordinary activities before taxation multiplied by standard rate of UK corporation tax of 0.00% (2012 - 0.00%)

-

-

Effects of

Tax losses utilised

(8,532)

-

Current tax charge for the year

(8,532)

-

Reconciliation - the current year tax charge does not reconcile to the above analysis. Please review figures in the database

8,532

-

The company has estimated losses of £ 12,183 (2012 - £ 94,503) available for carry forward against future trading profits

ALL-TAG SECURITY UK LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2013

3 Debtors	2013	2012
	£	£
Trade debtors	497	48
Other debtors	5,173	1,418
	<u>5,670</u>	<u>1,466</u>
 4 Creditors amounts falling due within one year	 2013	 2012
	£	£
Trade creditors	17,639	19,230
Amounts owed to group undertakings and undertakings in which the company has a participating interest	31,863	80,642
Other creditors	1,494	1,494
	<u>50,996</u>	<u>101,366</u>
 5 Share capital	 2013	 2012
	£	£
Allotted, called up and fully paid		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
 6 Statement of movements on profit and loss account		Profit and loss account
		£
Balance at 1 July 2012		(81,864)
Profit for the year		82,320
		<u>456</u>
Balance at 30 June 2013		

ALL-TAG SECURITY UK LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2013

7	Reconciliation of movements in shareholders' funds	2013	2012
		£	£
	Profit/(Loss) for the financial year	82,320	(24,480)
	Opening shareholders' funds	(80,864)	(56,384)
	Closing shareholders' funds	<u>1,456</u>	<u>(80,864)</u>

8 Control

The ultimate parent company is ALL-Tag Security Americas Inc, a company registered in USA