

REGISTERED NUMBER: 04896621 (England and Wales)

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2012
FOR
HUNNYHILL AQUATICS LIMITED**

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FOR THE YEAR ENDED 31 OCTOBER 2012**

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HUNNYHILL AQUATICS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2012**

DIRECTORS:

W J Copeland
L Copeland

SECRETARY:

L Copeland

REGISTERED OFFICE:

Vicarge Walk
Newport
Isle of Wight
PO30 5JH

REGISTERED NUMBER:

04896621 (England and Wales)

ACCOUNTANTS:

Harrison Black Limited
Pyle House
136/137 Pyle Street
Newport
Isle of Wight
PO30 1JW

HUNNYHILL AQUATICS LIMITED (REGISTERED NUMBER: 04896621)**ABBREVIATED BALANCE SHEET
31 OCTOBER 2012**

		2012		2011	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible assets	2		7,000		14,000
Tangible assets	3		16,380		20,125
			23,380		34,125
CURRENT ASSETS					
Stocks		64,232		74,803	
Debtors	4	59,950		76,169	
Cash at bank and in hand		58,386		52,017	
		182,568		202,989	
CREDITORS					
Amounts falling due within one year		93,670		112,617	
NET CURRENT ASSETS			88,898		90,372
TOTAL ASSETS LESS CURRENT LIABILITIES			112,278		124,497
PROVISIONS FOR LIABILITIES			2,922		3,589
NET ASSETS			109,356		120,908
CAPITAL AND RESERVES					
Called up share capital	5		100		100
Profit and loss account			109,256		120,808
SHAREHOLDERS' FUNDS			109,356		120,908

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued
31 OCTOBER 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 22 July 2013 and were signed on its behalf by:

L Copeland - Director

W J Copeland - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2012

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2004, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance and 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2011 and 31 October 2012	<u>70,000</u>
AMORTISATION	
At 1 November 2011	56,000
Amortisation for year	<u>7,000</u>
At 31 October 2012	<u>63,000</u>
NET BOOK VALUE	
At 31 October 2012	<u><u>7,000</u></u>
At 31 October 2011	<u><u>14,000</u></u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2012

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2011	38,817
Additions	233
At 31 October 2012	<u>39,050</u>
DEPRECIATION	
At 1 November 2011	18,692
Charge for year	3,978
At 31 October 2012	<u>22,670</u>
NET BOOK VALUE	
At 31 October 2012	<u>16,380</u>
At 31 October 2011	<u>20,125</u>

4. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

The aggregate total of debtors falling due after more than one year is £ 24,766 (2011 - £ 46,666)

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
100	Ordinary	1	<u>100</u>	<u>100</u>

6. TRANSACTIONS WITH DIRECTORS

The following loans to directors subsisted during the years ended 31 October 2012 and 31 October 2011:

	2012 £	2011 £
L Copeland		
Balance outstanding at start of year	(29,959)	49,333
Amounts advanced	1,870	862
Amounts repaid	(797)	(80,154)
Balance outstanding at end of year	<u>(28,886)</u>	<u>(29,959)</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2012

6. TRANSACTIONS WITH DIRECTORS - continued

W J Copeland

Balance outstanding at start of year	(25,863)	(24,528)
Amounts advanced	1,632	-
Amounts repaid	(4,556)	(1,335)
Balance outstanding at end of year	<u>(28,787)</u>	<u>(25,863)</u>

7. ULTIMATE CONTROLLING PARTY

The company is controlled by Mr John Copeland who holds 50% and Mr Lee Copeland who holds 50% of the share capital. It is deemed therefore that there is no ultimate controlling party.

**ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
HUNNYHILL AQUATICS LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to six) have been prepared.

In accordance with our terms of engagement and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company for the year which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made solely to the company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, to state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by Law, we do not accept or assume responsibility to anyone other than the company and the company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged it is your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given us and we do not, therefore, express any opinion on the financial statements.

Harrison Black Limited
Pyle House
136/137 Pyle Street
Newport
Isle of Wight
PO30 1JW

Date:

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.