Registered Number 04896621

Hunnyhill Aquatics Limited

Abbreviated Accounts

31 October 2011

Company Information

Registered Office:
Vicarge Walk
Newport
Isle of Wight
PO30 5JH

Reporting Accountants:
Harrison Black Limited

Pyle House
136/137 Pyle Street
Newport
Isle of Wight
PO30 1JW

Hunnyhill Aquatics Limited **Registered Number 04896621**

Balance Sheet as at 31 October 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Intangible	2		14,000		21,000
Tangible	3		20,125		4,724
			34,125		25,724
Current assets					
Stocks		74,803		58,633	
Debtors	4	76,169		63,302	
Cash at bank and in hand		52,017		21,393	
Total current assets		202,989		143,328	
Creditors: amounts falling due within one year		(112,617)		(58,735)	
Net current assets (liabilities)			90,372		84,593
Total assets less current liabilities			124,497		110,317
Provisions for liabilities			(3,589)		(400)
Total net assets (liabilities)			120,908		109,917
Capital and reserves					
Called up share capital	5		100		100
Profit and loss account			120,808		109,817
Shareholders funds			120,908		109,917

a. For the year ending 31 October 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 22 July 2012

And signed on their behalf by:
L Copeland, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 October 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2004, is being amortised evenly over its estimated useful life of ten years.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings	15% on reducing balance
Motor vehicles	25% on reducing balance

2 **Intangible fixed assets**

Cost or valuation	**£**
At 01 November 2010	70,000
At 31 October 2011	70,000
Amortisation	
At 01 November 2010	49,000
Charge for year	7,000
At 31 October 2011	56,000
Net Book Value	
At 31 October 2011	14,000
At 31 October 2010	21,000

3 **Tangible fixed assets**

Total

Cost		**£**
At 01 November 2010		18,450
Additions		20,367
At 31 October 2011		38,817
Depreciation		
At 01 November 2010		13,726
Charge for year		4,966
At 31 October 2011		18,692
Net Book Value		
At 31 October 2011		20,125
At 31 October 2010		4,724

4 **Debtors**

The aggregate amount of debtors falling due after more than one year is £46,666 (2010 £-).

	2011	2010
	£	**£**
Trade debtors	0	811
Other debtors	76,169	62,491
	76,169	63,302

5 **Share capital**

	2011	2010
	£	**£**
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100

6 **Transactions with directors**

L Copeland had a loan during the year. The balance at 31 October 2011 was £(29,959) (1 November 2010 - £49,333), £862 was advanced and £80,154 was repaid during the year. W J Copeland had a loan during the year. The balance at 31 October 2011 was £(25,863) (1 November 2010 - £(24,528)), £1,335 was repaid during the year.

7 ULTIMATE CONTROLLING PARTY

The company is controlled by Mr John Copeland who owns 50% and Mr Lee Copeland who hold 40% of the share capital. It is deemed therefore that there is no ultimate controlling party.